

WABC

WHATCOM ASSET BUILDING COALITION



What is Asset Building?

Asset Building Definition

“Asset building is how individuals, families, and communities gather the resources that will move them towards economic well-being, for now and for years to come.”

- Asset Funders Network



Assets

The stock of wealth in a household



Types of Assets

HARD ASSETS	SOFT ASSETS
Savings in the form of money	Access to credit
Stocks, bonds, or other financial securities	Human capital such as work experience, knowledge, skills, and health
"Tangible" assets such as jewelry, car, home, or business	Informal social capital in the form of family, friends, contacts, and connections

Income vs Wealth

Income

- Just money
- Short term
- Feeds people

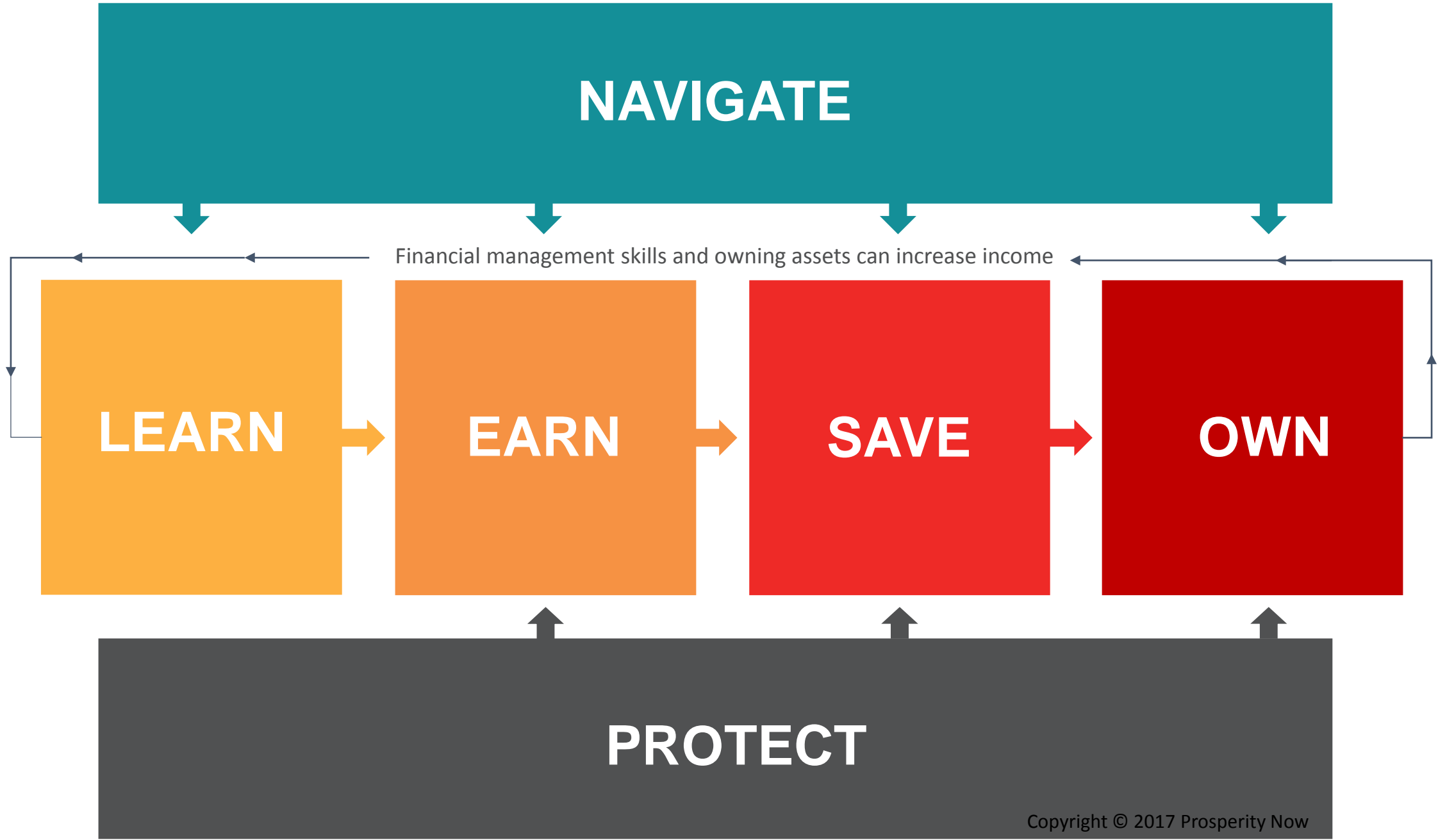


Wealth

- Accumulation of **assets**
- Long term
- Changes mindsets



Household Financial Security Framework



What is the WABC?

Who We Are

Our mission is to foster collaboration in the community to increase the financial stability of people in Whatcom County.

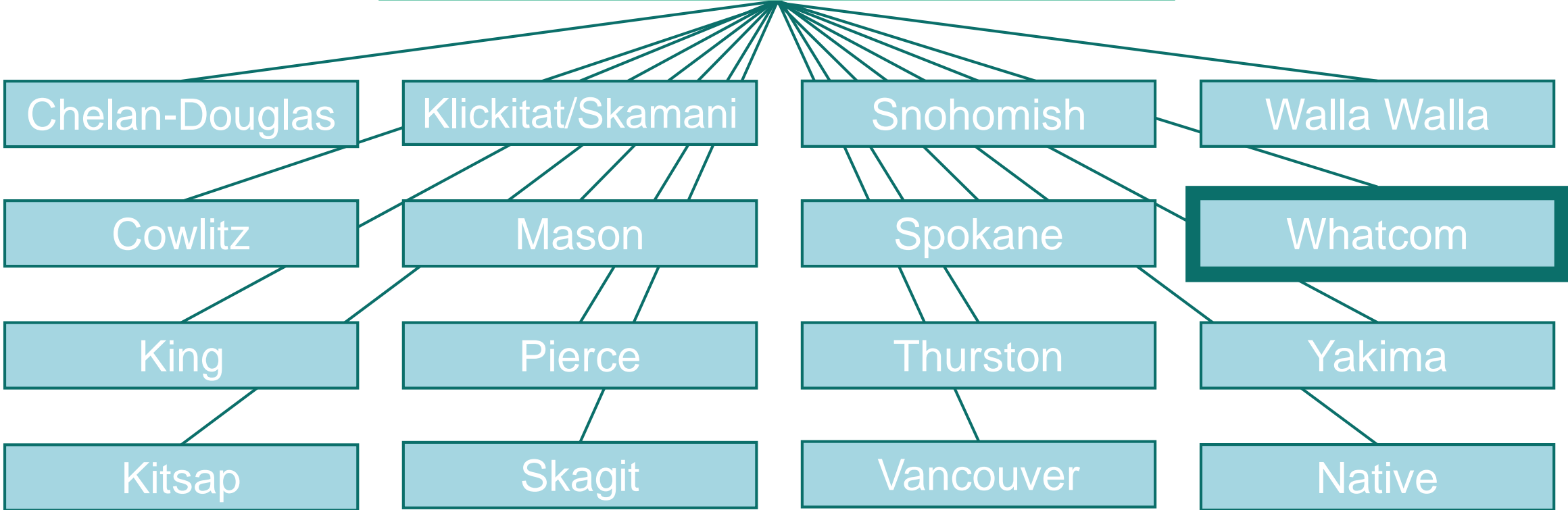
Community
Collaboration

Education and
Advocacy

Financial
Self-Sufficiency

Washington Asset Building Coalition

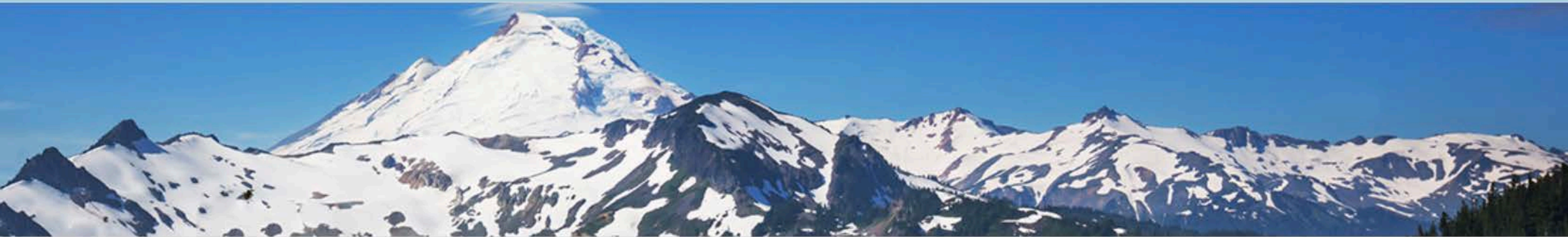
Department of Commerce



Coalition Goals

- Increase cooperation and mutual support among agencies and individuals working to address financial stability and financial literacy needs.
- Facilitate widespread knowledge about existing financial resources, both for people in need and the organizations that are trying to help.
- Raise community awareness about the need for asset building and encourage community support for strategies to address the problem.
- Increase awareness of and participation in the Earned Income Tax Credit.

whatcomabc.org



Welcome to the WABC

Asset Building refers to strategies that will help you increase your financial assets; like emergency savings, a home, an education, or employment.



Budgeting



Saving



Credit



Budgeting



Saving



Credit



Debt



Banking



Taxes

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Budgeting

A budget is a detailed accounting of income and expenses during a given period of time, usually by month. Budgets help us track how much money we spend and compare it to how much money we have coming in.

It's as simple as: Income – Expenses

There Are Two Types Of Budgets

Projected Budget	Actual Budget
<p>Picture of the future based on estimated income and expenses – what you THINK you'll spend.</p> <p>This budget creates a baseline for future planning but needs to be updated as your financial picture changes.</p>	<p>Based on actual income and expenses for a set time period – what you ACTUALLY spent.</p> <p>This budget provides a look backwards and needs to be updated and tracked to be of the most use.</p>
Use this budget when:	Use this budget when:

Pick A Budget

[LEARN MORE](#)

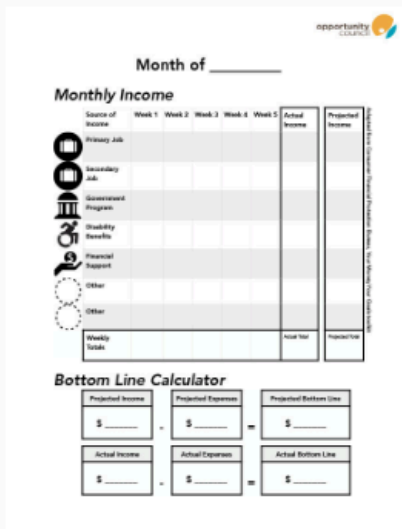
Start Tracking Income & Spending

[LEARN MORE](#)

Avoid Late Fees - Bill Calendar

[LEARN MORE](#)

Pick A Budget



Click or tap the image to open.

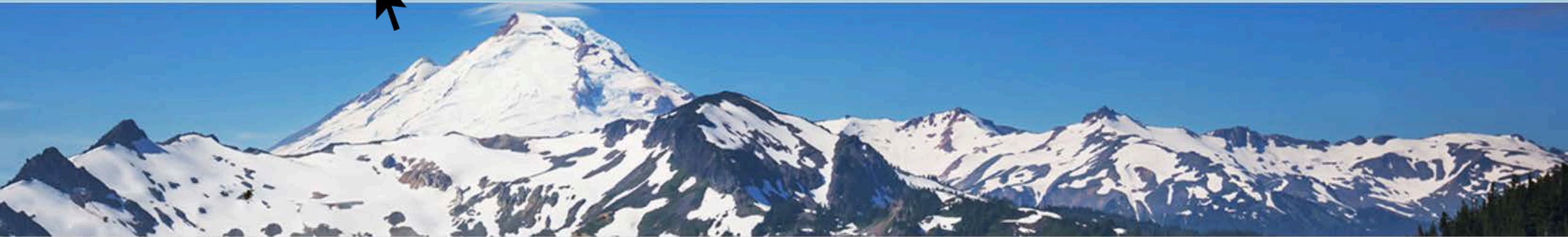
All-In-One Budget

- Use this budget if you want to compare your projected budget to your actual budget.
- Using this budget will help you analyze your spending to uncover areas where what you think you are spending is actually different than where your money is truly going.



Basic Budget

- Use this budget to create a stand-alone projected budget or actual budget without comparing the two.
- This budget can be used after the All-In-One Budget, month-over-month to track your Actual Budget.



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Budgeting



Saving



Credit

 Employment

 Education

 Homeownership

 Health Access

 Food Access

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Employment

Finding a job can be a struggle. These tips and organizations can help you prepare to get the job that you want and need.

Tips & Templates



Resumes



Cover Letters



Interviews

Understanding Your W-4

LEARN MORE

Paycheck Calculators

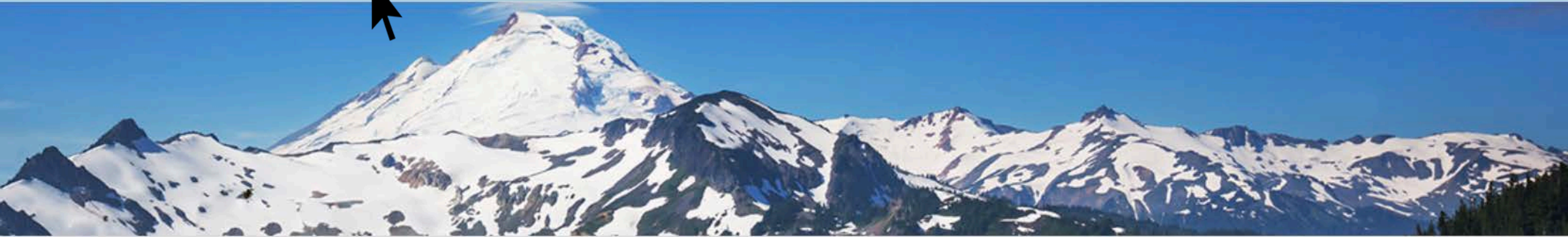
LEARN MORE

Need help getting on track with your job search?

+ Goodwill

+ Opportunity Council

+ Worksource



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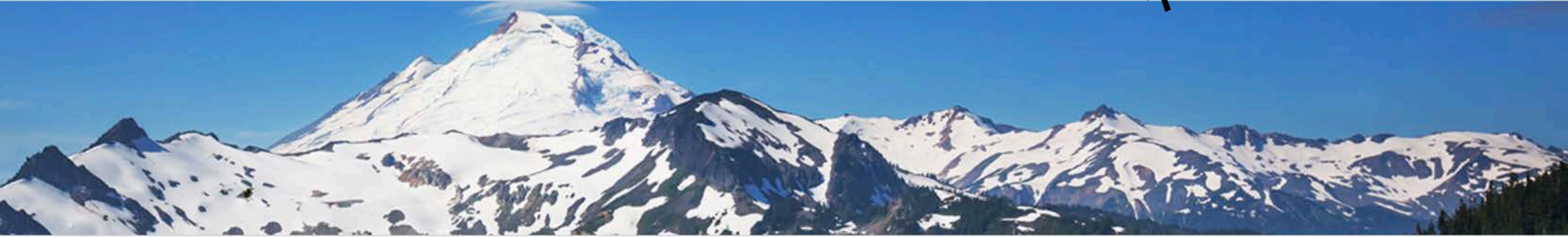
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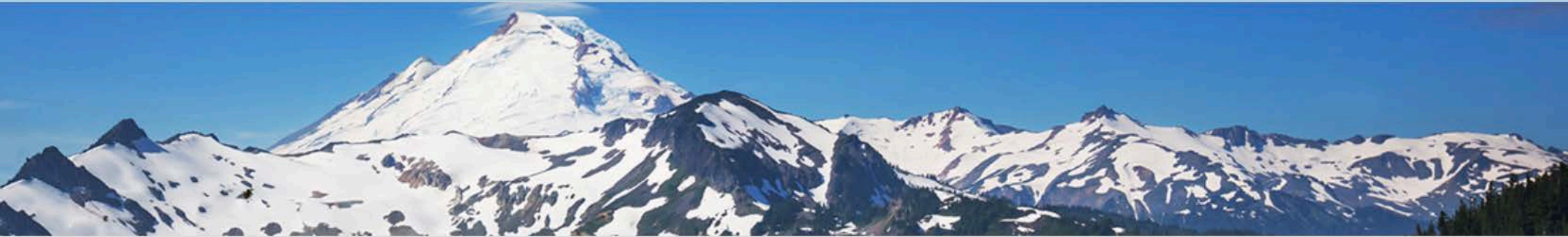
Saving



Credit

Events for January 2018

MONDAY	TUESDAY	WEDNESDAY	THURSDAY	FRIDAY	SATURDAY	SUNDAY
1	2	3	4	5	6	7
			Registration Ends for Goodwill Job Training and Education Classes			
8	9	10	11	12	13	14
15	16	17	18	19	20	21
Financial Literacy Class			Bridges Over Barriers class series	Applying with a Conviction History – Workshop		
22	23	24	25	26	27	28
Finding the Right Job for YOU! – Workshop				How to Apply for Jobs On-line		
29	30	31	1	2	3	4



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Membership Application

Fields marked with an * are required

Name *

Organization *

Job Title

Email *

What aspects of Asset Building are you interested in?

Please select all that apply:

- Money Management
- Class & Event Calendar
- Banking
- Taxes
- Employment
- Education
- Housing & Homeownership

WABC Projects

Forums

Whatcom County Data Walk

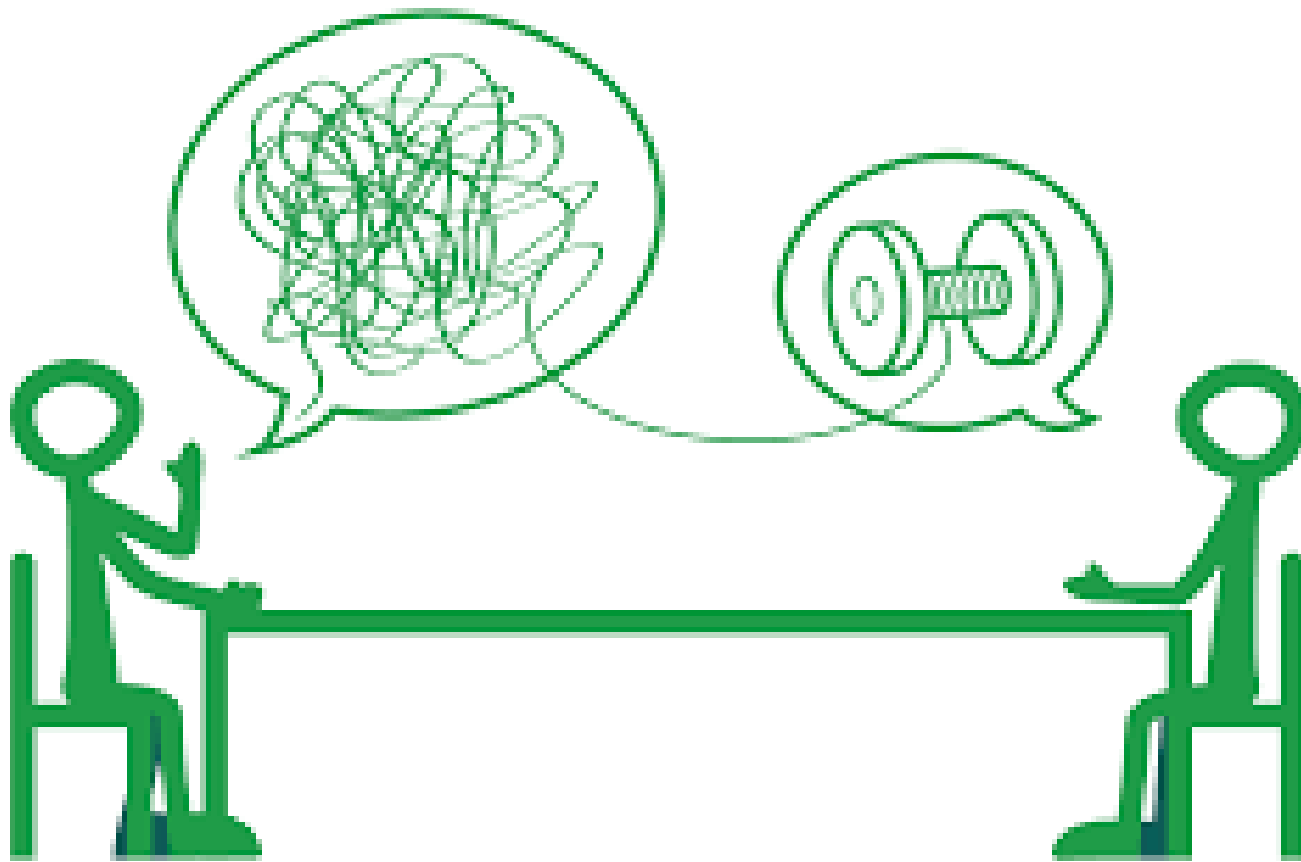


Financial Institution Partnerships

- Second Chance Banking
- Financial Literacy for Case Manage
- Credit Building Products



Financial Coaching



Questions?

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