

United Way of Whatcom County
Board of Directors Meeting
September 18, 2025 – 3:00pm

Consent Agenda

The following are the items determined to be appropriate Consent Agenda items. As a refresher, Consent Agenda items are routine, standard, non-controversial and/or self-explanatory items that should not need discussion during the Board meeting.

Should you have any questions about these items please contact Natalie Boatman, Board Chair, **before** the Board meeting. If, after receiving the explanation, you feel that an item needs more discussion, please remember that any item can be pulled off the Consent Agenda for discussion by any Board member for any reason.

Consent Agenda Items:

1. April 24, 2025 Board of Directors Meeting Minutes
 - Action: Approve the April 2025 Minutes as attached.
2. June 24, 2025 Annual Board of Directors Meeting Minutes
 - Action: Approve the June 2025 Minutes as attached.
3. May 2025 Financial Statements
 - Action: Accept the May 2025 Financial Statements as attached.
4. June 2025 Financial Statements
 - Action: Accept the June 2025 Financial Statements as attached.

United Way of Whatcom County
Board of Directors Meeting
Whatcom Center for Philanthropy
April 24, 2025 – 3:00 PM

DRAFT – Meeting Minutes

Board Attendees:

John Ayre, Natalie Boatman, Adrienne Czebator, Heather Dyer, Doug Montgomery (Vice Chair), LaVonne Olsen, Spencer Palmer, Jason Sears

Other Attendees:

Kristi Birkeland, Mike Weinstein

Not Present:

Lisa Lindsey, Patricia Boyce, Denise Kilcline, Rebecca Ricks

1. Welcome and Call to Order

Natalie Boatman, Board Chair, welcomed everyone and called the meeting to order at 3:05 PM.

2. Introductions

The Board welcomed new and returning members.

3. Child Care Initiative Update

Meredith Hayes joined the meeting and gave the Board a brief update on the Whatcom Child Care Coalition.

Vision for Next Steps:

- Reconvene Partners to create next iteration of Child Care Expansion Plan
- Provide Technical Assistance for Small Capital Grants, including a project manager with construction experience
- Create hyper-local child care expansion plans across the county.

Hayes left the meeting at 3:32 PM.

4. ALICE@Work Update

UWWC is excited to be the first United Way in the Western Region to launch an ALICE@Work cohort. UWWC is actively recruiting with one workplace committed, and three others are still considering participating in the evaluation. Based on those responses, UWWC staff may approach other companies about an invitation. UWWC will also participate in the initial cohort to get first hand knowledge of the conversation during the workshops and the data analysis.

5. Grant Process Update

Phase 3 of the 2025 Community Impact Grant making process has begun. A select group of partners have been selected for grant extensions due to their clear alignment with UWWC's mission and the quality of their applications. UWWC received many new requests this year and, while many of them were intriguing, most of them didn't make it to the final round because the ask was so far over what UWWC can fund.

Three community volunteer panels have been convened to hear from each of the applicants that have reached Phase 3, which includes four new agencies and all other current partner agencies who did not receive an extension, and then rank them in order of priority. UWWC Staff will carefully consider

the panel rankings, application materials, and partnership history and present funding recommendations to the Community Impact Committee and the Board.

6. DPIL Fundraising Opportunity

When the Dolly Parton Imagination Library (DPIL) launched, UWWC received matching dollars from WA state to help fully fund the DPIL program in Whatcom County. The funds originally came from the Office of Superintendent of Public Instruction. Following that, when the state legislature made DPIL an official statewide program, they agreed to fund the program at 50%. This is common for states who have this program on the books. However, because of the dire circumstances WA state is facing approving the upcoming budget, it is possible that little or no matching funds for this program will be included in the final budget.

Monthly invoices for the DPIL program are between \$10 and \$11k right now, with UWWC responsible for half. UWWC has plans to fund this program in other ways, and one of them involves working with a seasoned fundraiser on a commission basis. This individual would be seeking out funding from businesses UWWC currently doesn't have a relationship with and has a goal of raising \$150 - \$200k over the next 8 months. She would receive 30% of each gift she secures. UWWC staff have met with the fundraiser and see this is a low-risk way to add to our fundraising capacity and ensure that we can continue to offer the DPIL program for kids in Whatcom County. UWWC will also continue to explore other grant writing and fundraising opportunities as they arise.

Czebator left the meeting at 3:54 PM.

7. Consent Agenda

Boatman confirmed all in attendance reviewed the Consent Agenda. No corrections offered.

MSA: Boatman/Sears: Approve the April 2025 Consent Agenda as presented. Motion passed.

Sears left the meeting at 4:11 PM.

8. Fund Development Committee Update

Funds Development Committee has introduced a few wonderful events this year including Pint Night at Aslan Depot and the Cornhole tournament to increase awareness and introduce UWWC to members of the community who are not familiar with UWWC's work. In addition, UWWC raised around \$7,500.00 in new revenue.

Upcoming opportunities:

- Tastiest Taco is returning around the end of summer/early fall
- UWWC staff are also in contact with two former Board members that have offered to host a United Way fundraiser in Q3 of this year. More details to come.
- Increasing donor outreach in the way of Thank You cards and calls. One thing we've learned is that the peer-to-peer ask is very powerful and inspiring, and we'd like to continue leveraging this committee's enthusiasm to expand our reach and relationships.

9. 2024 – 2025 Campaign Update

While UWWC continues to face the on-going challenges and trends the Board is familiar with, Birkeland shared good news that UWWC's overall revenue is projecting to be on par with last year and may end up slightly higher overall. This is a result of successfully achieving the goal of diversifying revenue streams. Based on historical data, Birkeland highlighted this really big achievement as a result of a lot of hard work from both Board and Staff.

10. Other Business

UWWC is considering another Information and Inspiration Breakfast in the fall for the upcoming campaign.

UWWC outsources some of its financial work to a company called Your Part Time Controller and recently transitioned to a local company, Larson Gross. This should provide UWWC with favorable savings for the year as well as access to a variety of nonprofit consulting services in addition to the financial help.

The next board meeting will be the Annual Meeting in-person on June 26, 2025, from 3:00 PM – 4:30 PM.

No other business was presented for discussion.

Montgomery adjourned the meeting at 4:33 PM.

United Way of Whatcom County
Annual Board of Directors Meeting
Whatcom Center for Philanthropy
June 24, 2025 – 3:00 PM

DRAFT – Meeting Minutes

Board Attendees: Natalie Boatman (Chair), Adrienne Czebator, Heather Dyer, Lisa Lindsey, Spencer Palmer

Other Attendees: Kristi Birkeland, Denise Kilcline, Mike Weinstein

Not Present: John Ayre, LaVonne Olsen, Doug Montgomery, Jason Sears, Patricia Boyce

1. Welcome and Call to Order

Natalie Boatman, Board Chair, welcomed everyone and called the meeting to order at 3:05 PM.

Boatman informed the members that each of the four directors not in attendance reviewed the Board Meeting and Consent Agenda packets in advance, and named Boatman, as the Board Chair, their limited proxy for both quorum and voting purposes for the Annual meeting. Boatman received each director's response to the proposed actions on the agenda before 5:00 PM PDT, Monday, June 23, 2025, and they will be retained for the official Board record.

2. Mission Moment

Birkeland shared feedback from Fund Distribution Committee Volunteers that participated in this year's grant making process.

3. FY 2026 Slate of Board Officers

Boatman reviewed the Election of Fiscal Year (FY) 2026 Slate of Officers memo included in the meeting packet. The following individuals will serve their respective position from July 2025 – June 2026:

- Board Chair Natalie Boatman
- Vice Chair Doug Montgomery
- Secretary/Treasurer Jason Sears

The following list of individuals will serve as an authorized approver as noted below for United Way of Whatcom County for the new fiscal year:

- Kristi Birkeland – Peoples Bank ACH/Check Signer, Bill.com
- Natalie Boatman – Peoples Bank ACH/Check Signer, Bill.com
- Patricia Boyce – Peoples Bank ACH
- Jason Sears – Bill.com

MSA: Boatman/Dyer: Approve the FY 2026 Slate of Board Officers, ACH approvers, and check signers as presented. Motion Passed.

4. FY 2026 Operational Budget

Birkeland presented the FY 2026 Operational Budget and led the discussion.

MSA: Boatman/Dyer: Approve the FY 2026 Operational Budget as presented. Motion Passed.

5. FY 2026 Community Impact Grant Recommendations

UWWC staff presented the FY 2026 Community Impact Grant Recommendations memo and spreadsheet included in the meeting packet.

The total funding awarded for FY 2026 Community Impact grant allocations is \$600,000.

MSA: Boatman/Lindsey: Approve the FY 2026 Community Impact Grant allocations as presented. Motion Passed.

6. Review Board Expectations, Code of Ethics, Whistle Blower Policy & Electronic Voting Consent

The Board reviewed UWWC's Mission Statement and Diversity, Equity, and Inclusion Statement, as well as Board Expectations and Responsibilities and other associated documents included in the meeting packet. The documents will be sent out in July to be completed via DocuSign.

Board and Committee Outlook calendar invites for the new fiscal year will also be sent out in July.

7. Consent Agenda

Boatman confirmed all in attendance had reviewed the Consent Agenda. No corrections offered.

MSA: Boatman/Palmer: Approve the June 2025 Consent Agenda as presented. Approved.

8. Other Business

ALICE@Work cohort will convene in mid-July.

A new marketing video will be available soon for the upcoming campaign.

UWWC staff recently completed the annual membership requirements and DataBase2 survey for United Way Worldwide.

Greenwood Ohlund is on schedule to start the FY2025 audit around the end of September 2025.

No other business was presented for discussion.

Boatman adjourned the meeting at 3:54 PM.

Natalie Boatman, Board Chair

Date:



MAY 2025 Financial Report

UNITED WAY OF WHATCOM COUNTY

ABOUT THIS REPORT

This report provides monthly and year to date business insights for **United Way of Whatcom County**.

Objective is to show the variance in actual performance from what has been estimated and targeted for the time period **July 2024 - May 2025** .

The report contains forward-looking statements. They are based on management projections and on the information currently available to management. Forward-looking statements are not intended as guarantees of future performance and results, which remain dependent on many different factors; they are subject to a variety of risks and uncertainties, and are based on assumptions that may not prove accurate.

Charts are shown to scale to present a true and fair view.

Elements that form the basis of analysis:

- Statement of Activity
- Statement of Financial Position
- Statement of Cash Flows
- Estimated data from Budget

Keys for charts and tables:





-  Actual data - solid
-  Budget data - striped
-  Positive effect on result
-  Negative effect on result

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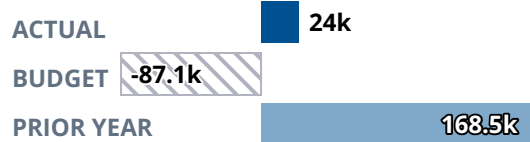
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Financial Highlights

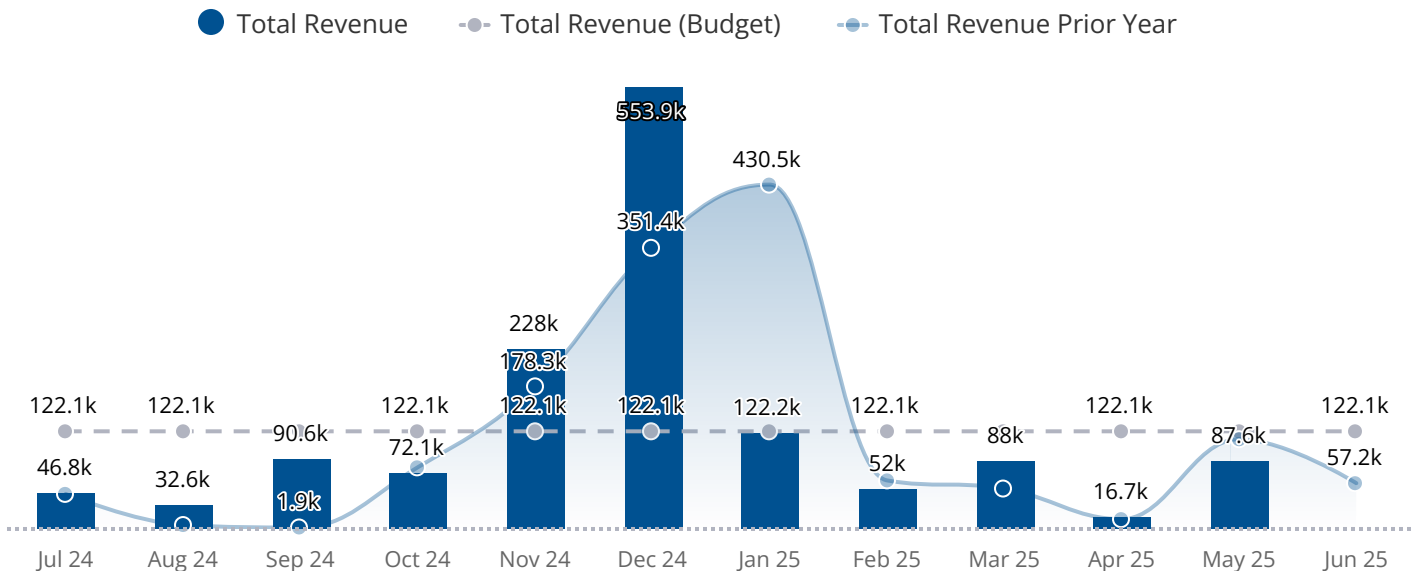
Total Revenue



Net Surplus



Total Revenue from Operations Trend | Annually



EXECUTIVE SUMMARY

For the period of July 2024 to May 2025, the company's total income was \$1,390,456, which is an increase of \$66,825 compared to the same period in the previous year. Compared to the budget, the total income exceeded expectations by \$47,551. Total expenses for the period were \$1,341,035, which is \$186,468 higher than the previous year but \$22,926 below the budget. The net operating income was \$49,421, a decrease of \$119,643 from the previous year but \$70,477 above the budget. The net profit for the period was \$24,048, which is \$144,496 less than the previous year but \$111,104 above the budget.

The company showed a positive variance against the budget in terms of total income and net profit for the period ending May 2025. However, the year-over-year comparison reveals a decline in net operating income and net profit, suggesting increased expenses or other financial challenges. The increase in total other expenses and the decrease in net profit margin from April to May 2025 highlight areas for potential cost management and efficiency improvements. Overall, while the company exceeded budget expectations, the decline in profitability compared to the previous year warrants attention.

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included.

Financial Statements



Statements of Financial Position

As of May 31st, 2025



	Actuals	Prior Month	+/-	Prior Year	+/-
Assets					
Current Assets					
Cash & Cash Equivalents	866,980	969,874	(102,894)	1,050,977	(183,997)
Other Current Assets					
Accounts Receivable, Net	449,801	485,428	(35,627)	531,582	(81,781)
Schwab, Permanent Endowment	218,408	214,136	4,272	203,425	14,983
Schwab, Unrestricted Endow-Don	690,972	677,487	13,484	643,549	47,423
Schwab, Unrestricted Endowment	329,130	322,688	6,442	306,626	22,504
Prepaid Insurance	2,664	3,271	(607)	1,386	1,278
Prepaid Expense	2,334	3,299	(965)	3,715	(1,380)
Total Other Current Assets	1,693,308	1,706,309	(13,001)	1,690,282	3,026
Total Current Assets	2,560,288	2,676,183	(115,895)	2,741,259	(180,971)
Property and Equipment	7,367	7,751	(384)	18,224	(10,857)
Other Assets	5,302	5,302	-	17,618	(12,316)
Total Assets	2,572,957	2,689,236	(116,279)	2,777,101	(204,144)
Liabilities and Net Assets					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	6,244	8,006	(1,762)	25,317	(19,073)
Credit Card Payable					
Credit Card Payable	1,562	5,023	(3,461)	1,576	(13)
Other Current Liabilities	32,457	33,164	(707)	37,166	(4,708)
Total Current Liabilities	40,264	46,193	(5,929)	64,058	(23,794)
Total Liabilities	40,264	46,193	(5,929)	64,058	(23,794)
Net Assets					
Net Assets with Donor Restrictions	83,313	83,313	-	83,313	-
Total Net Assets without Donor Restrictions	2,425,333	2,425,333	-	2,461,187	(35,854)
(Decrease) Increase in Net Assets	24,048	134,397	(110,349)	168,544	(144,496)
Total Net Assets	2,532,694	2,643,043	(110,349)	2,713,043	(180,350)
Total Liabilities and Net Assets	2,572,957	2,689,236	(116,279)	2,777,101	(204,144)

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included.

Statement of Activities

For the One Month Ended

May 31, 2025



	Actuals	Budget	+/-
Income			
Workplace Giving Pledges	36,982	100,000	(63,018)
Recurring Credit Card Gifts	2,592	-	2,592
One-Time Gifts	8,558	-	8,558
Campaign Sponsorships	-	4,167	(4,167)
Event Sponsorships	1,000	-	1,000
Restricted grants	-	2,213	(2,213)
In-Kind Rent Revenue	909	874	35
Unrealized Gain/Loss-current	21,297	-	21,297
Interest Income	3,254	4,417	(1,163)
Miscellaneous Income	-	246	(246)
Other UW	713	833	(120)
Dolly Parton Imag. Lib. Grants	10,000	7,083	2,917
Dolly Parton Imag. Lib. Gifts	2,291	2,083	208
Services	-	167	(167)
Total Income	87,596	122,082	(34,486)
Expense			
Salary	24,407	30,057	(5,651)
Uncollectibles	1,314	6,000	(4,686)
Benefits and Taxes	7,313	8,245	(933)
Professional Fees	3,600	8,525	(4,925)
Office Supplies & Software	5	267	(261)
Campaign Supplies	-	417	(417)
Telephone	709	281	428
Postage	371	167	204
Rent & Lease	1,099	927	172
Occupancy	250	1,590	(1,340)
Repairs & Maintenance	1,323	1,840	(517)
Printing/Photo/Subscriptions	-	183	(183)
Travel/Auto/Meals	(276)	583	(860)
Campaign Functions	-	833	(833)
Board/Staff/Volunteer/Meetings	85	125	(40)
Professional Development - Staff	-	375	(375)
Membership Dues/Fees	60	1,300	(1,240)
Insurance	607	583	24
Advertising & Marketing	350	1,500	(1,150)
Miscellaneous	-	38	(38)
Fees	1,086	1,370	(284)
Depreciation	384	848	(464)
Agency Allocations	149,000	52,083	96,917
Designations- Partner	-	519	(519)
Designations - Non-Partner	-	485	(485)
Designations – Other United Ways	-	1,133	(1,133)
Child Care Grant Expense	-	2,391	(2,391)
Community Building Initiatives	-	417	(417)

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included.

Statement of Activities

For the One Month Ended

May 31, 2025



	Actuals	Budget	+/-
Dolly Parton Imagination Lib.	5,350	6,917	(1,567)
In-Kind Rent	909	-	909
Total Expense	197,945	129,996	67,949
Net Profit (loss)	(110,349)	(7,914)	(102,435)

Statements of Activities

For the Eleven Months Ended

May 31, 2025



	Jul 24 - May 25	Jul 24 - May 25	Actuals - Budget	Jul 23 - May 24	Current YTD - Prior Full Year
	Actuals	Budget	+/-	Actuals	+/-
Income					
Workplace Giving Pledges	695,646	1,100,000	(404,354)	736,887	(41,240)
Recurring Credit Card Gifts	25,437	-	25,437	11,021	14,417
One-Time Gifts	394,871	-	394,871	355,033	39,838
Campaign Sponsorships	89,000	45,833	43,167	58,055	30,945
Event Sponsorships	8,060	-	8,060	-	8,060
Restricted grants	22,750	24,338	(1,588)	15,500	7,250
In-Kind Rent Revenue	9,998	9,613	384	9,892	106
Unrealized Gain/Loss-current	38,914	-	38,914	66,789	(27,876)
Realized Gain/Loss	1,711	-	1,711	-	1,711
Interest Income	54,074	48,583	5,491	33,365	20,709
Miscellaneous Income	11,475	2,704	8,771	3,389	8,086
Other UW	8,202	9,167	(965)	12,079	(3,877)
Dolly Parton Imag. Lib. Grants	27,050	77,917	(50,867)	21,621	5,429
Dolly Parton Imag. Lib. Gifts	3,268	22,917	(19,649)	-	3,268
Services	-	1,833	(1,833)	-	-
Total Income	1,390,456	1,342,905	47,551	1,323,630	66,825
Expense					
Salary	314,818	330,631	(15,813)	281,343	33,475
Uncollectibles	25,373	66,000	(40,627)	520	24,853
Benefits and Taxes	86,207	90,700	(4,492)	88,950	(2,743)
Professional Fees	79,001	93,775	(14,774)	84,354	(5,353)
Office Supplies & Software	3,059	2,933	126	2,977	82
Campaign Supplies	-	4,583	(4,583)	1,300	(1,300)
Telephone	3,183	3,088	94	3,232	(49)
Postage	5,429	1,833	3,595	1,811	3,617
Rent & Lease	11,926	10,192	1,735	11,487	439
Occupancy	5,034	17,487	(12,453)	4,664	370
Repairs & Maintenance	22,460	20,239	2,221	26,551	(4,090)
Printing/Photo/Subscriptions	389	2,017	(1,628)	2,097	(1,708)
Travel/Auto/Meals	5,370	6,417	(1,046)	4,499	871
Campaign Functions	3,967	9,167	(5,200)	5,834	(1,868)
Board/Staff/Volunteer/Meetings	692	1,375	(683)	1,445	(752)
Professional Development - Staff	2,227	4,125	(1,898)	2,031	196
Volunteer Training	-	-	-	26	(26)
Membership Dues/Fees	12,737	14,295	(1,558)	691	12,046
Insurance	7,399	6,411	987	6,557	841
Advertising & Marketing	11,193	16,500	(5,307)	8,479	2,714
Miscellaneous	1,274	413	862	170	1,105
Fees	19,048	15,070	3,978	14,792	4,256
Depreciation	9,986	9,325	660	16,932	(6,947)
Agency Allocations	613,500	572,917	40,583	470,625	142,875
Designations- Partner	6,619	5,706	913	4,119	2,500
Designations - Non-Partner	8,938	5,332	3,606	5,084	3,853
Designations - Other United Ways	11,352	12,467	(1,114)	3,220	8,132

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Statements of Activities

For the Eleven Months Ended

May 31, 2025



	Jul 24 - May 25	Jul 24 - May 25	Actuals - Budget	Jul 23 - May 24	Current YTD - Prior Full Year
	Actuals	Budget	+/-	Actuals	+/-
United Way Worldwide Support	3,613	-	3,613	16,354	(12,741)
United Way's Pacific NW	272	-	272	11,184	(10,913)
Child Care Grant Expense	22,050	26,297	(4,247)	18,113	3,938
Community Building Initiatives	2,000	4,583	(2,583)	-	2,000
Dolly Parton Imagination Lib.	57,294	76,083	(18,790)	45,751	11,543
In-Kind Rent	9,998	-	9,998	9,892	106
Total Expense	1,366,408	1,429,961	(63,553)	1,155,087	211,321
Net Profit (loss)	24,048	(87,056)	111,104	168,544	(144,496)

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included.

Statements of Cash Flows

For the Eleven Months Ended

May 31, 2025



	Actuals	Prior Year	+/-
Operating Activities			
Net Income	24,048	168,544	(144,496)
Adjustments to Net Income			
Accounts Receivable	2,630	(95,333)	97,963
Prepaid Insurance	474	(22)	495
Prepaid Expense	3,618	4,214	(596)
Accumulated Depreciation	4,376	4,606	(230)
Accum.-Depr.-Leasehold	5,610	12,327	(6,717)
Right of Use Asset	6,755	-	6,755
Accounts Payable	(424)	23,538	(23,962)
Payroll Taxes Payable	-	(2,971)	2,971
Payroll taxes payable - FMLA	-	(106)	106
Accrued Expenses	-	(70)	70
Credit Card Payable	(7,947)	(283)	(7,664)
Accrued Vacation	784	-	784
Retirement payable	7,426	-	7,426
Accrued Bonus	-	(10,000)	10,000
Accrued Payroll	(13,670)	(9,942)	(3,728)
Total Adjustments to Net Income	2,877	(74,042)	76,920
Total Operating Activities	26,925	94,501	(67,576)
Investing Activities			
Schwab, Unrestricted Endow-Don	(38,337)	(50,482)	12,145
Schwab, Permanent Endowment	(12,113)	(15,946)	3,833
Schwab, Unrestricted Endowment	(18,179)	(23,963)	5,783
Equipment & Furniture	(708)	(6,112)	5,404
Total Investing Activities	(69,338)	(96,503)	27,165
Financing Activities			
Net Assets without Donor Restrictions:Unrestricted General	1,069,816	175,070	894,746
Net Assets without Donor Restrictions:Unrestricted Campaign	-	(171,598)	171,598
Net Assets without Donor Restrictions:Unrestricted Variable Comp.	-	(3,472)	3,472
Opening Balance Equity	(1,069,816)	-	(1,069,816)
Total Financing Activities	-	-	-
Net Cash Increase For Period	(42,412)	(2,001)	(40,411)
Cash at Beginning of Period	909,393	1,052,978	(143,586)
Cash at End of Period	866,980	1,050,977	(183,997)

These financial statements have not been subjected to an audit, review or compilation engagement, and no assurance is provided on them. Substantially all disclosures required by accounting principles generally accepted in the United States of America are not included.



JUNE 2025 Financial Report

UNITED WAY OF WHATCOM COUNTY

ABOUT THIS REPORT

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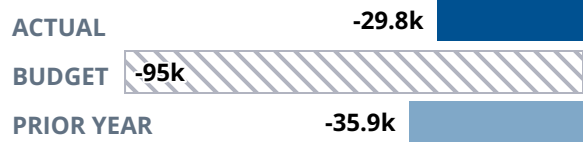
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Financial Highlights

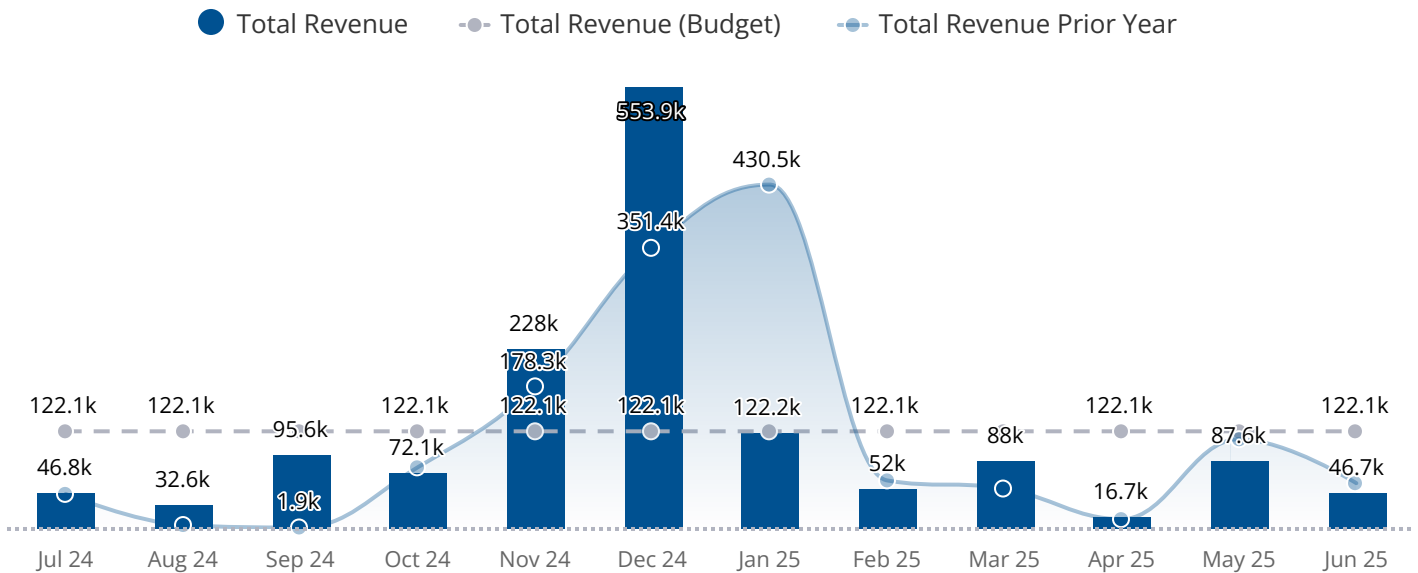
Total Revenue



Net Surplus



Total Revenue from Operations Trend | Annually



EXECUTIVE SUMMARY

For the fiscal year July 2024 through June 2025, the company earned \$1.44 million in income, an increase from last year, though slightly below budget. Operating results were strong, with a net operating income of \$24,574, a significant improvement over the prior year and well ahead of budget. A major financial win was turning operations around to achieve a positive operating surplus, an encouraging sign of the organization’s underlying strength. However, higher overall expenses led to a net loss of \$29,793. While still a loss, this was better than both last year’s results and the budgeted expectations. Overall, the year showed stronger operating performance and progress compared to the prior year, with the positive operating surplus highlighting momentum to build on.

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Financial Statements



Statements of Financial Position

As of June 30th, 2025



	Actuals	Prior Month	+/-	Prior Year	+/-
Assets					
Current Assets					
Cash & Cash Equivalents	848,028	866,980	(18,952)	909,393	(61,365)
Other Current Assets					
Accounts Receivable, Net	402,863	454,801	(51,938)	452,432	(49,569)
Schwab, Permanent Endowment	223,826	218,408	5,418	206,295	17,531
Schwab, Unrestricted Endow-Don	708,116	690,972	17,145	652,634	55,482
Schwab, Unrestricted Endowment	337,299	329,130	8,169	310,951	26,349
Prepaid Insurance	2,237	2,664	(426)	3,137	(900)
Prepaid Expense	3,573	2,334	1,238	5,952	(2,380)
Total Other Current Assets	1,677,915	1,698,308	(20,394)	1,631,401	46,514
Total Current Assets	2,525,943	2,565,288	(39,346)	2,540,793	(14,851)
Property and Equipment	6,841	7,367	(526)	16,644	(9,803)
Other Assets	56,573	5,302	51,271	5,302	51,271
Total Assets	2,589,356	2,577,957	11,399	2,562,739	26,617
Liabilities and Net Assets					
Liabilities					
Current Liabilities					
Accounts Payable					
Accounts Payable	10,018	6,244	3,774	6,667	3,350
Credit Card Payable					
Credit Card Payable	4,127	1,562	2,565	9,509	(5,382)
Other Current Liabilities	96,358	32,457	63,901	37,917	58,442
Total Current Liabilities	110,503	40,264	70,240	54,094	56,410
Total Liabilities	110,503	40,264	70,240	54,094	56,410
Net Assets					
Net Assets with Donor Restrictions	83,313	83,313	-	83,313	-
Total Net Assets without Donor Restrictions	2,425,333	2,425,333	-	2,461,187	(35,854)
(Decrease) Increase in Net Assets	(29,793)	29,048	(58,841)	(35,854)	6,062
Total Net Assets	2,478,853	2,537,694	(58,841)	2,508,646	(29,793)
Total Liabilities and Net Assets	2,589,356	2,577,957	11,399	2,562,739	26,617

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Statement of Activities

For the One Month Ended

June 30, 2025



	Actuals	Budget	+/-
Income			
Workplace Giving Pledges	4,092	100,000	(95,908)
Recurring Credit Card Gifts	2,491	-	2,491
One-Time Gifts	6,507	-	6,507
Campaign Sponsorships	-	4,167	(4,167)
Restricted grants	-	2,213	(2,213)
In-Kind Rent Revenue	909	874	35
Unrealized Gain/Loss-current	24,232	-	24,232
Interest Income	8,327	4,417	3,910
Miscellaneous Income	-	246	(246)
Other UW	103	833	(730)
Dolly Parton Imag. Lib. Grants	-	7,083	(7,083)
Dolly Parton Imag. Lib. Gifts	52	2,083	(2,032)
Services	-	167	(167)
Provision for Uncollectibles	-28,994	-6,000	-22,994
Total Income	17,719	116,082	(98,363)
Expense			
Salary	32,484	30,057	2,427
Benefits and Taxes	7,959	8,245	(286)
Professional Fees	7,100	8,525	(1,425)
Office Supplies & Software	999	267	733
Campaign Supplies	-	417	(417)
Telephone	295	281	14
Postage	583	167	417
DPIL Book Return	298	-	298
Rent & Lease	1,580	927	654
Occupancy	551	1,590	(1,039)
Repairs & Maintenance	3,374	1,840	1,534
Printing/Photo/Subscriptions	-	183	(183)
Travel/Auto/Meals	41	583	(542)
Campaign Functions	-	833	(833)
Board/Staff/Volunteer/Meetings	40	125	(85)
Professional Development - Staff	-	375	(375)
Membership Dues/Fees	290	1,300	(1,010)
Insurance	426	583	(157)
Advertising & Marketing	-	1,500	(1,500)
Miscellaneous	200	38	163
Fees	698	1,370	(672)
Depreciation	526	848	(322)
Agency Allocations	-	52,083	(52,083)
Designations- Partner	4,123	519	3,604
Designations - Non-Partner	3,702	485	3,217
Designations – Other United Ways	2,774	1,133	1,640
Child Care Grant Expense	-	2,391	(2,391)
Community Building Initiatives	2,500	417	2,083
Dolly Parton Imagination Lib.	5,108	6,917	(1,809)

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Statement of Activities

For the One Month Ended

June 30, 2025



	Actuals	Budget	+/-
In-Kind Rent	909	-	909
Uncollectibles Expense	28,994	6,000	22,994
Total Expense	105,553	129,996	(24,443)
Net Profit (loss)	(58,841)	(7,914)	(50,926)

Statements of Activities

For the Twelve Months Ended

June 30, 2025



	Jul 24 - Jun 25	Jul 24 - Jun 25	Actuals - Budget	Jul 23 - Jun 24	Current YTD - Prior Full Year
	Actuals	Budget	+/-	Actuals	+/-
Income					
Workplace Giving Pledges	699,738	1,200,000	(500,262)	725,022	(25,284)
Recurring Credit Card Gifts	27,929	-	27,929	13,285	14,643
One-Time Gifts	401,378	-	401,378	392,204	9,174
Campaign Sponsorships	94,000	50,000	44,000	58,055	35,945
Event Sponsorships	8,060	-	8,060	-	8,060
Restricted grants	22,750	26,550	(3,800)	15,500	7,250
In-Kind Rent Revenue	10,906	10,487	419	10,801	106
Unrealized Gain/Loss-current	63,146	-	63,146	78,819	(15,673)
Realized Gain/Loss	1,711	-	1,711	-	1,711
Interest Income	62,401	53,000	9,401	43,092	19,309
Miscellaneous Income	11,475	2,950	8,525	5,335	6,141
Other UW	8,305	10,000	(1,695)	12,127	(3,822)
Dolly Parton Imag. Lib. Grants	27,050	85,000	(57,950)	26,621	429
Dolly Parton Imag. Lib. Gifts	3,319	25,000	(21,681)	-	3,319
Services	-	2,000	(2,000)	-	-
Provision for Uncollectibles	-54,366	-72,000	17,634	-35,673	-18,694
Total Income	1,387,802	1,392,987	-5,185	1,345,188	42,615
Expense					
Salary	347,302	360,688	(13,386)	317,884	29,417
Benefits and Taxes	94,166	98,945	(4,779)	97,968	(3,801)
Professional Fees	86,101	102,300	(16,199)	89,167	(3,066)
Office Supplies & Software	4,058	3,200	858	3,081	977
Campaign Supplies	-	5,000	(5,000)	1,300	(1,300)
Telephone	3,477	3,369	108	3,512	(35)
Postage	6,012	2,000	4,012	1,811	4,201
DPIL Book Return	298	-	298	-	298
Rent & Lease	13,506	11,118	2,388	12,554	952
Occupancy	5,585	19,077	(13,492)	5,217	368
Repairs & Maintenance	25,835	22,079	3,756	29,658	(3,823)
Printing/Photo/Subscriptions	389	2,200	(1,811)	2,133	(1,744)
Travel/Auto/Meals	5,411	7,000	(1,589)	5,193	218
Campaign Functions	3,967	10,000	(6,033)	5,834	(1,868)
Board/Staff/Volunteer/Meetings	732	1,500	(768)	1,998	(1,266)
Professional Development - Staff	2,227	4,500	(2,273)	2,376	(149)
Volunteer Training	-	-	-	26	(26)
Membership Dues/Fees	13,027	15,594	(2,567)	781	12,246
Insurance	7,825	6,994	831	7,294	531
Advertising & Marketing	11,193	18,000	(6,807)	9,519	1,674
Miscellaneous	1,474	450	1,024	234	1,241
Fees	19,746	16,440	3,306	15,492	4,255
Depreciation	10,511	10,173	338	18,512	(8,001)
Agency Allocations	613,500	625,000	(11,500)	630,125	(16,625)
Designations- Partner	10,743	6,225	4,518	4,119	6,624
Designations - Non-Partner	12,640	5,817	6,823	5,084	7,555
Designations - Other United Ways	14,126	13,600	526	3,220	10,906

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Statements of Activities

For the Twelve Months Ended

June 30, 2025



	Jul 24 - Jun 25	Jul 24 - Jun 25	Actuals - Budget	Jul 23 - Jun 24	Current YTD - Prior Full Year
	Actuals	Budget	+/-	Actuals	+/-
United Way Worldwide Support	3,613	-	3,613	16,354	(12,741)
United Way's Pacific NW	272	-	272	11,184	(10,913)
Child Care Grant Expense	22,050	28,688	(6,638)	18,113	3,938
Community Building Initiatives	4,500	5,000	(500)	-	4,500
Dolly Parton Imagination Lib.	62,402	83,000	(20,598)	50,496	11,906
In-Kind Rent	10,906	-	10,906	10,801	106
Uncollectibles Expense	54,366	72,000	(17,634)	35,673	18,694
Total Expense	1,471,961	1,559,957	(87,996)	1,416,714	55,247
Net Profit (loss)	(29,793)	(94,970)	65,177	(35,854)	6,062

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Statements of Cash Flows

For the Twelve Months Ended

June 30, 2025



	Actuals	Prior Year	+/-
Operating Activities			
Net Income	(29,793)	(35,854)	6,062
Adjustments to Net Income			
Accounts Receivable	91,490	(1,800)	93,290
Allowance for Doubtful Accounts	(41,921)	(14,382)	(27,539)
Prepaid Insurance	900	(1,773)	2,673
Prepaid Expense	2,380	1,976	404
Accumulated Depreciation	(20,841)	5,065	(25,906)
Accum.-Depr.-Leasehold	5,610	13,448	(7,838)
Right of Use Asset	6,755	-	6,755
Accounts Payable	3,350	4,889	(1,539)
Payroll Taxes Payable	-	(2,971)	2,971
Payroll taxes payable - FMLA	-	(106)	106
Accrued Expenses	-	(70)	70
Credit Card Payable	(5,382)	7,651	(13,033)
Accrued Vacation	(1,203)	(602)	(600)
Retirement payable	8,007	-	8,007
Accrued Bonus	-	(10,000)	10,000
Accrued Payroll	(116)	3,728	(3,843)
Lease Liability	51,752	(12,316)	64,068
Total Adjustments to Net Income	100,781	(7,265)	108,046
Total Operating Activities	70,989	(43,119)	114,108
Investing Activities			
Schwab, Unrestricted Endow-Don	(55,482)	(59,568)	4,086
Schwab, Permanent Endowment	(17,531)	(18,816)	1,284
Schwab, Unrestricted Endowment	(26,349)	(28,287)	1,939
Equipment & Furniture	25,034	(6,112)	31,146
Total Investing Activities	(132,354)	(100,467)	(31,887)
Financing Activities			
Net Assets without Donor Restrictions:Unrestricted General	1,069,816	1,257,784	(187,968)
Net Assets without Donor Restrictions:Unrestricted Campaign	-	(171,598)	171,598
Net Assets without Donor Restrictions:Unrestricted Variable Comp.	-	(3,472)	3,472
Opening Balance Equity	(1,069,816)	-	(1,069,816)
Total Financing Activities	-	-	-
Net Cash Increase For Period	(61,365)	(143,586)	82,221
Cash at Beginning of Period	909,393	1,052,978	(143,586)
Cash at End of Period	848,028	909,393	(61,365)

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Anticipated Board Questions & Talking Points

Q: Why did cash decrease from last year: \$909K → \$848K?

A: Cash declined by about \$61K, primarily because we invested in our endowment funds and had higher expenses this year. Cash flow from operations was positive at about \$71K, so the decrease relates more to strategic investments than day-to-day operations.

Q: Why did accounts receivable drop by \$50K from May to June?

A: That change reflects timing, we collected on pledges and outstanding amounts in June. It's a healthy sign that receivables are being converted into cash.

Q: What is the big \$51K increase in 'Other Assets'?

A: That's a new entry that reflects long-term items we've reclassified to present more clearly. It's not cash, but a balance sheet item related to commitments and deposits.

Q: Why is there a net loss of \$30K for the year?

A: The loss was expected, we had budgeted for a much larger loss of about \$95K. Delivering a smaller loss means we performed better than budget and improved from last year. The main win was turning our operating income positive.

Q: Why are workplace giving pledges down \$500K compared to budget?

A: This is the biggest driver in income variance. Workplace giving continues to decline across the nonprofit sector. We've offset that with stronger one-time gifts, campaign sponsorships, and investment income, which helped close the gap.

Q: What is the \$63K 'unrealized gain'?

A: That's growth in our endowment investments. It's not cash in hand but shows strong market performance this year.

Q: Expenses are below budget by \$70K, where did we save?

A: Key savings came from salaries, professional fees, and campaign/event costs. We kept costs lean while still funding programmatic work.

Q: Why are the allocations to partner agencies are slightly below budget?

A: Allocations were slightly under budget because one agency missed a required documentation deadline and forfeited a payment, and another agency's grant was reduced since they hadn't used their earlier funding yet.

Q: What does 'positive operating cash flow' mean for us?

A: It means our day-to-day activities generated more cash than they used, a very healthy sign. The overall decrease in cash is due to intentional endowment investments, not operational weakness.