

United Way of Whatcom County
Board of Directors Meeting
April 24, 2025 – 3:00pm

Consent Agenda

The following are the items determined to be appropriate Consent Agenda items. As a refresher, Consent Agenda items are routine, standard, non-controversial and/or self-explanatory items that should not need discussion during the Board meeting.

Should you have any questions about these items please contact Natalie Boatman, Board Chair, **before** the Board meeting. If, after receiving the explanation, you feel that an item needs more discussion, please remember that any item can be pulled off the Consent Agenda for discussion by any Board member for any reason.

Consent Agenda Items:

1. January 23, 2025 Board of Directors Meeting Minutes (Page 1 | PDF 2)
 - Action: Approve the January 2025 Minutes as attached.
2. 2023 IRS Form 990 Filing (Page 3 | PDF 4)
 - Action: Accept the 2023 IRS Form 990 as presented into the record and authorize the Secretary/Treasurer to sign the Form 990 on behalf of United Way of Whatcom County.
3. MEMO ALICE@Work (Page 43 | PDF 44)
 - Action: Accept the January 31, 2025 E-Vote memo into the record as attached.
4. October 2024 Financial Statements (Page 44 | PDF 45)
 - Action: Accept the October 2024 Financial Statements as attached.
5. November 2024 Financial Statements (Page 50 | PDF 51)
 - Action: Accept the November 2024 Financial Statements as attached.
6. December 2024 Financial Statements (Page 56 | PDF 57)
 - Action: Accept the December 2024 Financial Statements as attached.
7. January 2025 Financial Statements (Page 62 | PDF 63)
 - Action: Accept the January 2025 Financial Statements as attached.
8. MEMO Summary of Operational Policy Updates and Revisions (Page 68 | PDF 69)
 - Finance and Operations Policies
 - Operational Policy Disclosure Only. No Action Required.

United Way of Whatcom County
Board of Directors Meeting
Whatcom Center for Philanthropy
January 23, 2025 – 3:00 PM

Meeting Minutes

Board Attendees:

John Ayre, Doug Montgomery (Vice Chair), LaVonne Olsen, Spencer Palmer

Other Attendees:

Kristi Birkeland, Patricia Boyce, Denise Kilcline, Rebecca Ricks, Mike Weinstein

Not Present:

Natalie Boatman, Adrienne Czebator, Heather Dyer, Lisa Lindsey, Jason Sears

1. Welcome and Call to Order

Doug Montgomery, Board Vice Chair, welcomed everyone and called the meeting to order at 3:04 PM.

2. Mission Moment – Brigid Collins House

The Executive Director of Brigid Collins House, Jenn Lockwood, and the Director of Operations, Melissa Pickel, joined the meeting to share a mission moment with the Board.

Lockwood and Pickel left the meeting at 3:40 PM

3. Child Care Update

Meredith Hayes was unable to join as planned and will attend our April 2025 Board meeting to update us on the childcare grant that just wrapped up.

4. Grant Process Update

Birkeland met with the Community Impact Committee (CIC) to confirm the 2025 grant making process. The open round will utilize the common application coordinated with the City of Bellingham and Whatcom County Health Department. 40 applications, including all current partner agencies, were received with a total request of \$1.26 million. The next CIC meeting will determine which applications will proceed to Phase 2 to complete the UWWC specific addendum and requirements. As the evaluation of the Phase 2 addendums is completed, preparations for Phase 3 will be shared about recruitment for the volunteer panels and applicant presentations.

5. Fund Development Committee Update

Funds Development Committee continues to explore ways to make up ground prior to the end of the fiscal year. Some of the events and outreach opportunities the Committee has represented UWWC at include KidsFest in the summer, Aslan Pint Night in November, and the upcoming Cornhole tournament in March. These events have helped increase community awareness and reach new demographics, which are part of the FDC's mission. While the resulting revenue has not been as significant as anticipated, the committee will continue to explore additional strategies moving forward. Our newest Board member, Spencer Palmer, will be joining the Fund Development Committee as well.

6. 2024 – 2025 Campaign Update

UWWC staff gave a brief campaign update since workplace results are still being received. Most of our top companies like bp Cherry Point and Phillips 66 are either up or just slightly down, but many of our smaller companies are seeing larger dips that are affecting our bottom line more significantly

than in the past. UWWC staff also noted one prominent campaign that was a fraction of their usual effort this year, which was significant.

7. ALICE@Work

The ALICE@Work funding proposal will be presented for approval to the Board via electronic vote.

8. DEI Update

UWWC staff are inquiring about what the DEI requirements for the United Way Worldwide (UWW) Membership Certification may be beyond the 2 hours of training required for board members, which can be provided by the board members employer. UWWC Staff will be responsible for 8 hours of DEI training. Additionally, a brief demographic survey will be sent out to collect information asked for by UWW.

An anonymous DEI survey will be sent by UWWC staff out soon as part of United Way Worldwide guidelines, which state that we must review our staff and Board composition at least every two years.

9. Consent Agenda

Items from the January 2025 Consent Agenda will be included with the April 2025 Consent Agenda.

10. Other Business

Birkeland will send out an update to the Board confirming a leave of absence by Heather Dyer, date changes for the May 2025 Finance and Executive Committee meetings, a plan to reschedule the Board Retreat to Fall 2025, and a change of date for the June 2025 Annual Board of Directors meeting.

An ALICE update should be released in April or May 2025.

UWWC staff will participate in a Lobby Day in Olympia next week to advocate for the State's Dolly Parton Imagination Library match.

The next board meeting will be on April 24, 2025, from 3:00 PM – 4:30 PM via Microsoft Teams.

No other business was presented for discussion.

Montgomery adjourned the meeting at 4:36 PM.

Return of Organization Exempt From Income Tax

Form 990

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

2023

Department of the Treasury Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990 for instructions and the latest information.

Open to Public Inspection

A For the 2023 calendar year, or tax year beginning JUL 1, 2023 and ending JUN 30, 2024

Form sections B through M: B Check if applicable, C Name of organization (UNITED WAY OF WHATCOM COUNTY), D Employer identification number (91-0570788), E Telephone number (360-733-8670), G Gross receipts (\$1,366,061), H(a) Is this a group return (Yes), H(b) Are all subordinates included? (Yes), I Tax-exempt status (501(c)(3)), J Website (WWW.UNITEDWAYWHATCOM.ORG), K Form of organization (Corporation), L Year of formation (1956), M State of legal domicile (WA)

Part I Summary

Table with 3 main sections: Activities & Governance (lines 1-7), Revenue (lines 8-12), Expenses (lines 13-19), and Net Assets or Fund Balances (lines 20-22). Includes a large 'DRAFT' watermark.

Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature block details: Sign Here (JASON SEARS, SECRETARY/TREASURER), Paid (ERIC L. KIMPTON), Preparer Use Only (GREENWOOD OHLUND, PS, SEATTLE, WA 98199)

May the IRS discuss this return with the preparer shown above? See instructions [X] Yes [] No

Part III Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III []

1 Briefly describe the organization's mission: UNITED WAY OF WHATCOM COUNTY'S MISSION IS TO UNITE WITH A NETWORK OF LOCAL BUSINESSES, NONPROFITS, AND COMMUNITY STAKEHOLDERS TO ENABLE FINANCIAL STABILITY FOR EVERY PERSON IN WHATCOM COUNTY. OUR FOCUS IS ON INDIVIDUALS AND FAMILIES FACING FINANCIAL HARDSHIP.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ? [] Yes [X] No If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services? [] Yes [X] No If "Yes," describe these changes on Schedule O.

4 Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

4a (Code:) (Expenses \$ 721,212. including grants of \$ 630,125.) (Revenue \$) THE AGENCY'S COMMUNITY IMPACT FUND GRANT AWARDS PROVIDE SUPPORT TO A COMPREHENSIVE NETWORK OF LOCAL NONPROFITS REACHING MORE THAN 50,000 RESIDENTS EACH YEAR, PROVIDING ACCESS TO BASIC NEEDS LIKE FOOD, HOUSING, AND MENTAL HEALTH SERVICES, INCREASING ECONOMIC MOBILITY THROUGH EDUCATION, JOB SKILLS, AND TRAINING, AND BREAKING THE CYCLE OF POVERTY BY REMOVING BARRIERS LIKE VIOLENCE, ABUSE, AND ADDICTION AND PROVIDING A VARIETY OF SUPPORTS AND SERVICES TO HELP FAMILIES SUCCEED FROM GENERATION TO GENERATION. UNITED WAY OF WHATCOM COUNTY'S GOAL IS TO CREATE A COMMUNITY WHERE EVERYONE HAS THE TOOLS AND OPPORTUNITIES THEY NEED TO ACHIEVE FINANCIAL INDEPENDENCE AND STABILITY.

4b (Code:) (Expenses \$ 141,583. including grants of \$ 50,496.) (Revenue \$) DOLLY PARTON'S IMAGINATION LIBRARY (DPIL). THIS PROGRAM PROVIDES ONE AGE APPROPRIATE BOOK BY MAIL EACH MONTH FOR ENROLLED WHATCOM COUNTY CHILDREN AGE BIRTH TO FIVE AT NO COST TO FAMILIES. BOOKS ARE SELECTED BY A NATIONAL COMMITTEE OF EARLY CHILDHOOD LITERACY EXPERTS WITH THE INTENT TO DELIVER A VARIETY OF INCLUSIVE AND DIVERSE TITLES THAT COVER FEEL GOOD TOPICS. DATA SHOWS CHILDREN THROUGHOUT WHATCOM COUNTY HAVE ENROLLED, INCLUDING RURAL AND UNDERSERVED AREAS OF THE COMMUNITY. THE DATA CONFIRMS THE ORGANIZATION IS WORKING IN THE RIGHT WAY TO PARTNER WITH TRUSTED ENTITIES TO EXPAND THE REACH OF THIS PROGRAM.

4c (Code:) (Expenses \$ 129,888. including grants of \$ 41,720.) (Revenue \$) UNITED WAY OF WHATCOM COUNTY PROVIDES ADDITIONAL GRANTS FOR PROJECTS AND PROGRAMS THAT ALIGN WITH OUR MISSION AND COMMUNITY GOALS. EXAMPLES INCLUDE: EMERGENCY RELIEF FUNDING, COMMUNITY INITIATIVES, AND EMERGING PROGRAMS THAT ADDRESS SPECIFIC ISSUES IN OUR COMMUNITY. SOME EXAMPLES INCLUDE PANDEMIC AND FLOOD RELIEF GRANTS, SUPPORT FOR ALICE AND OTHER CRITICAL RESEARCH, CHILDCARE INITIATIVES, AND EARLY LEARNING PROGRAMS.

4d Other program services (Describe on Schedule O.) (Expenses \$ including grants of \$) (Revenue \$)

4e Total program service expenses 992,683.

Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2 Is the organization required to complete <i>Schedule B, Schedule of Contributors</i> ? See instructions	X	
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4 Section 501(c)(3) organizations. Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? <i>If "Yes," complete Schedule C, Part II</i>		X
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Rev. Proc. 98-19? <i>If "Yes," complete Schedule C, Part III</i>		X
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9 Did the organization report an amount in Part X, line 21, for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10 Did the organization, directly or through a related organization, hold assets in donor-restricted endowments or in quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>	X	
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X, as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI</i>	X	
b Did the organization report an amount for investments - other securities in Part X, line 12, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		X
c Did the organization report an amount for investments - program related in Part X, line 13, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII</i>		X
d Did the organization report an amount for other assets in Part X, line 15, that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX</i>		X
e Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X</i>	X	
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? <i>If "Yes," complete Schedule D, Part X</i>		X
12a Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI and XII</i>	X	
b Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional</i>		X
13 Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a Did the organization maintain an office, employees, or agents outside of the United States?		X
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? <i>If "Yes," complete Schedule F, Parts I and IV</i>		X
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? <i>If "Yes," complete Schedule F, Parts II and IV</i>		X
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? <i>If "Yes," complete Schedule F, Parts III and IV</i>		X
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I.</i> See instructions		X
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>		X
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20a Did the organization operate one or more hospital facilities? <i>If "Yes," complete Schedule H</i>		X
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?		
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II</i>	X	

Part IV Checklist of Required Schedules (continued)

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 22-38. Includes questions about grants, compensation, tax-exempt bonds, excess benefit transactions, and noncash contributions.

Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V

Table with 3 columns: Question ID, Question Text, Yes, No. Rows 1a-1c. Includes questions about Form 1096, Forms W-2G, and backup withholding rules.

Part V Statements Regarding Other IRS Filings and Tax Compliance (continued)

Table with columns for question number, question text, and Yes/No columns. Includes questions 2a through 17 regarding employee reporting, tax returns, gross income, foreign accounts, prohibited transactions, and charitable contributions.

Part VI Governance, Management, and Disclosure. For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes on Schedule O. See instructions.

Check if Schedule O contains a response or note to any line in this Part VI [X]

Section A. Governing Body and Management

Table with 3 columns: Question, Yes, No. Rows include: 1a Enter the number of voting members... 11; 1b Enter the number of voting members included... 11; 2 Did any officer, director, trustee, or key employee have a family relationship... X; 3 Did the organization delegate control over management duties... X; 4 Did the organization make any significant changes to its governing documents... X; 5 Did the organization become aware during the year of a significant diversion of the organization's assets... X; 6 Did the organization have members or stockholders... X; 7a Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body... X; 7b Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body... X; 8 Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following: a The governing body? X; b Each committee with authority to act on behalf of the governing body? X; 9 Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses on Schedule O. X

Section B. Policies (This Section B requests information about policies not required by the Internal Revenue Code.)

Table with 3 columns: Question, Yes, No. Rows include: 10a Did the organization have local chapters, branches, or affiliates? X; 10b If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes?; 11a Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? X; 11b Describe on Schedule O the process, if any, used by the organization to review this Form 990.; 12a Did the organization have a written conflict of interest policy? If "No," go to line 13 X; 12b Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? X; 12c Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe on Schedule O how this was done X; 13 Did the organization have a written whistleblower policy? X; 14 Did the organization have a written document retention and destruction policy? X; 15 Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision? a The organization's CEO, Executive Director, or top management official X; b Other officers or key employees of the organization X; If "Yes" to line 15a or 15b, describe the process on Schedule O. See instructions.; 16a Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? X; 16b If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements?

Section C. Disclosure

- 17 List the states with which a copy of this Form 990 is required to be filed NONE
18 Section 6104 requires an organization to make its Forms 1023 (1024 or 1024-A, if applicable), 990, and 990-T (section 501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply. [X] Own website [] Another's website [X] Upon request [] Other (explain on Schedule O)
19 Describe on Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.
20 State the name, address, and telephone number of the person who possesses the organization's books and records
THE ORGANIZATION - 360-733-8670
1500 CORNWALL AVENUE, 203, BELLINGHAM, WA 98225

Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors

Check if Schedule O contains a response or note to any line in this Part VII

Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
 - List all of the organization's **current** key employees, if any. See the instructions for definition of "key employee."
 - List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (box 5 of Form W-2, box 6 of Form 1099-MISC, and/or box 1 of Form 1099-NEC) of more than \$100,000 from the organization and any related organizations.
 - List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
 - List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.
- See the instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

(A) Name and title	(B) Average hours per week (list any hours for related organizations below line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)						(D) Reportable compensation from the organization (W-2/1099-MISC/1099-NEC)	(E) Reportable compensation from related organizations (W-2/1099-MISC/1099-NEC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
(1) KRISTI BIRKELAND PRESIDENT/CEO	40.00			X			98,096.	0.	16,394.	
(2) JEREMY JORDAN BOARD CHAIR	1.50	X		X			0.	0.	0.	
(3) LINDSEY CERISE (7/1/23-4/30/24) VICE CHAIR	1.25	X		X			0.	0.	0.	
(4) JASON SEARS SECRETARY/TREASURER	0.50	X		X			0.	0.	0.	
(5) JOHN AYRE BOARD MEMBER	1.00	X					0.	0.	0.	
(6) NATALIE BOATMAN BOARD MEMBER	1.00	X					0.	0.	0.	
(7) PATRICIA BOTELER BOARD MEMBER	1.00	X					0.	0.	0.	
(8) LAVONNE OLSEN BOARD MEMBER	1.00	X					0.	0.	0.	
(9) ADRIANNE CZEBATOR BOARD MEMBER	0.50	X					0.	0.	0.	
(10) HEATHER DYER BOARD MEMBER	0.50	X					0.	0.	0.	
(11) LISA LINDSEY BOARD MEMBER	0.50	X					0.	0.	0.	
(12) DOUG MONTGOMERY BOARD MEMBER	0.50	X					0.	0.	0.	
(13) LEAN BOSMAN BOARD MEMBER	0.50	X					0.	0.	0.	
(14) TONY BON (7/1/23-4/30/24) BOARD MEMBER	1.00	X					0.	0.	0.	
(15) MONICA MOORE (7/1/23-1/25/24) BOARD MEMBER	1.00	X					0.	0.	0.	

Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII

			(A)	(B)	(C)	(D)	
			Total revenue	Related or exempt function revenue	Unrelated business revenue	Revenue excluded from tax under sections 512 - 514	
Contributions, Gifts, Grants and Other Similar Amounts	1 a	Federated campaigns	1a 12,127.				
	b	Membership dues	1b				
	c	Fundraising events	1c				
	d	Related organizations	1d				
	e	Government grants (contributions)	1e 32,132.				
	f	All other contributions, gifts, grants, and similar amounts not included above ...	1f 1,203,890.				
	g	Noncash contributions included in lines 1a-1f	1g \$ 73,353.				
	h	Total. Add lines 1a-1f		1,248,149.			
Program Service Revenue	2 a	_____	Business Code				
	b	_____					
	c	_____					
	d	_____					
	e	_____					
	f	All other program service revenue					
	g	Total. Add lines 2a-2f					
Other Revenue	3	Investment income (including dividends, interest, and other similar amounts)		43,092.		43,092.	
	4	Income from investment of tax-exempt bond proceeds					
	5	Royalties					
	6 a	Gross rents	(i) Real				
			(ii) Personal				
	b	Less: rental expenses ...	6b				
	c	Rental income or (loss)	6c				
	d	Net rental income or (loss)					
	7 a	Gross amount from sales of assets other than inventory	(i) Securities				
			(ii) Other				
				74,820.			
	b	Less: cost or other basis and sales expenses	7b 62,684.				
	c	Gain or (loss)	7c 12,136.				
d	Net gain or (loss)		12,136.		12,136.		
8 a	Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18	8a					
b	Less: direct expenses	8b					
c	Net income or (loss) from fundraising events						
9 a	Gross income from gaming activities. See Part IV, line 19	9a					
b	Less: direct expenses	9b					
c	Net income or (loss) from gaming activities						
10 a	Gross sales of inventory, less returns and allowances	10a					
b	Less: cost of goods sold	10b					
c	Net income or (loss) from sales of inventory						
Miscellaneous Revenue	11 a	_____	Business Code				
	b	_____					
	c	_____					
	d	All other revenue					
	e	Total. Add lines 11a-11d					
12	Total revenue. See instructions		1,303,377.	0.	0.	55,228.	

Part IX Statement of Functional Expenses

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 ...	722,341.	722,341.		
2 Grants and other assistance to domestic individuals. See Part IV, line 22				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	110,498.	87,403.	9,406.	13,689.
6 Compensation not included above to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	223,904.	45,806.	47,826.	130,272.
8 Pension plan accruals and contributions (include section 401(k) and 403(b) employer contributions)	18,575.	7,399.	3,179.	7,997.
9 Other employee benefits	28,064.	11,179.	4,803.	12,082.
10 Payroll taxes	34,811.	13,867.	5,958.	14,986.
11 Fees for services (nonemployees):				
a Management				
b Legal	9.		9.	
c Accounting	87,378.	34,077.	28,835.	24,466.
d Lobbying				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees	6,042.		6,042.	
g Other. (If line 11g amount exceeds 10% of line 25, column (A), amount, list line 11g expenses on Sch O.)	1,779.	694.	587.	498.
12 Advertising and promotion	9,518.	3,712.	3,141.	2,665.
13 Office expenses				
14 Information technology	3,512.	1,370.	1,159.	983.
15 Royalties				
16 Occupancy	47,428.	22,710.	8,414.	16,304.
17 Travel	5,196.	2,026.	1,715.	1,455.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials ...				
19 Conferences, conventions, and meetings				
20 Interest				
21 Payments to affiliates	16,354.	16,354.		
22 Depreciation, depletion, and amortization	18,512.	7,220.	6,109.	5,183.
23 Insurance	7,294.	2,845.	2,407.	2,042.
24 Other expenses. Itemize expenses not covered above. (List miscellaneous expenses on line 24e. If line 24e amount exceeds 10% of line 25, column (A), amount, list line 24e expenses on Schedule O.)				
a MISCELLANEOUS EXPENSES	24,627.	11,964.	4,074.	8,589.
b STAFF AND VOLUNTEER DEV	4,400.	1,716.	1,452.	1,232.
c _____				
d _____				
e All other expenses _____				
25 Total functional expenses. Add lines 1 through 24e	1,370,242.	992,683.	135,116.	242,443.
26 Joint costs. Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation. Check here <input type="checkbox"/> if following SOP 98-2 (ASC 958-720)				

Part X Balance Sheet

Check if Schedule O contains a response or note to any line in this Part X

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	1,052,978.	1	401,764.
	2 Savings and temporary cash investments		2	512,014.
	3 Pledges and grants receivable, net	431,595.	3	452,431.
	4 Accounts receivable, net		4	
	5 Loans and other receivables from any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		5	
	6 Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	13,948.	9	9,089.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 197,569.		
	b Less: accumulated depreciation	10b 180,925.		
	11 Investments - publicly traded securities	29,044.	10c	16,644.
	12 Investments - other securities. See Part IV, line 11	1,063,209.	11	1,165,494.
	13 Investments - program-related. See Part IV, line 11		12	
	14 Intangible assets		13	
	15 Other assets. See Part IV, line 11	17,618.	14	
16 Total assets. Add lines 1 through 15 (must equal line 33)	2,608,392.	15	5,302.	
		16	2,562,738.	
Liabilities	17 Accounts payable and accrued expenses	58,590.	17	48,791.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17-24). Complete Part X of Schedule D	5,302.	25	5,302.
	26 Total liabilities. Add lines 17 through 25	63,892.	26	54,093.
Net Assets or Fund Balances	Organizations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 27, 28, 32, and 33.			
	27 Net assets without donor restrictions	2,461,187.	27	2,394,509.
	28 Net assets with donor restrictions	83,313.	28	114,136.
	Organizations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 29 through 33.			
	29 Capital stock or trust principal, or current funds		29	
	30 Paid-in or capital surplus, or land, building, or equipment fund		30	
	31 Retained earnings, endowment, accumulated income, or other funds		31	
	32 Total net assets or fund balances	2,544,500.	32	2,508,645.
	33 Total liabilities and net assets/fund balances	2,608,392.	33	2,562,738.

Part XI Reconciliation of Net Assets

Check if Schedule O contains a response or note to any line in this Part XI

1	Total revenue (must equal Part VIII, column (A), line 12)	1	1,303,377.
2	Total expenses (must equal Part IX, column (A), line 25)	2	1,370,242.
3	Revenue less expenses. Subtract line 2 from line 1	3	-66,865.
4	Net assets or fund balances at beginning of year (must equal Part X, line 32, column (A))	4	2,544,500.
5	Net unrealized gains (losses) on investments	5	66,683.
6	Donated services and use of facilities	6	
7	Investment expenses	7	
8	Prior period adjustments	8	
9	Other changes in net assets or fund balances (explain on Schedule O)	9	-35,673.
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 32, column (B))	10	2,508,645.

Part XII Financial Statements and Reporting

Check if Schedule O contains a response or note to any line in this Part XII

	Yes	No
1 Accounting method used to prepare the Form 990: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other		
If the organization changed its method of accounting from a prior year or checked "Other," explain on Schedule O.		
2a Were the organization's financial statements compiled or reviewed by an independent accountant?		X
If "Yes," check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:		
<input type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
b Were the organization's financial statements audited by an independent accountant?	X	
If "Yes," check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:		
<input checked="" type="checkbox"/> Separate basis <input type="checkbox"/> Consolidated basis <input type="checkbox"/> Both consolidated and separate basis		
c If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?	X	
If the organization changed either its oversight process or selection process during the tax year, explain on Schedule O.		
3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Uniform Guidance, 2 C.F.R. Part 200, Subpart F?		X
b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why on Schedule O and describe any steps taken to undergo such audits		

Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)

(Complete only if you checked the box on line 5, 7, or 8 of Part I or if the organization failed to qualify under Part III. If the organization fails to qualify under the tests listed below, please complete Part III.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	1596624.	1538858.	1540396.	1363955.	1248149.	7287982.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	1596624.	1538858.	1540396.	1363955.	1248149.	7287982.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						139,777.
6 Public support. Subtract line 5 from line 4.						7148205.

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
7 Amounts from line 4	1596624.	1538858.	1540396.	1363955.	1248149.	7287982.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources	35,293.	23,897.	27,009.	13,303.	43,092.	142,594.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
11 Total support. Add lines 7 through 10						7430576.
12 Gross receipts from related activities, etc. (see instructions)					12	
13 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here						<input type="checkbox"/>

Section C. Computation of Public Support Percentage

14 Public support percentage for 2023 (line 6, column (f), divided by line 11, column (f))	14	96.20	%
15 Public support percentage from 2022 Schedule A, Part II, line 14	15	98.32	%
16a 33 1/3% support test - 2023. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input checked="" type="checkbox"/>
b 33 1/3% support test - 2022. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
17a 10% -facts-and-circumstances test - 2023. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
b 10% -facts-and-circumstances test - 2022. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the facts-and-circumstances test, check this box and stop here. Explain in Part VI how the organization meets the facts-and-circumstances test. The organization qualifies as a publicly supported organization			<input type="checkbox"/>
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions			<input type="checkbox"/>

Part III Support Schedule for Organizations Described in Section 509(a)(2)

(Complete only if you checked the box on line 10 of Part I or if the organization failed to qualify under Part II. If the organization fails to qualify under the tests listed below, please complete Part II.)

Section A. Public Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
2 Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
3 Gross receipts from activities that are not an unrelated trade or business under section 513						
4 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
5 The value of services or facilities furnished by a governmental unit to the organization without charge						
6 Total. Add lines 1 through 5						
7a Amounts included on lines 1, 2, and 3 received from disqualified persons						
b Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
c Add lines 7a and 7b						
8 Public support. (Subtract line 7c from line 6.)						

Section B. Total Support

Calendar year (or fiscal year beginning in)	(a) 2019	(b) 2020	(c) 2021	(d) 2022	(e) 2023	(f) Total
9 Amounts from line 6						
10a Gross income from interest, dividends, payments received on securities loans, rents, royalties, and income from similar sources						
b Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
c Add lines 10a and 10b						
11 Net income from unrelated business activities not included on line 10b, whether or not the business is regularly carried on						
12 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part VI.)						
13 Total support. (Add lines 9, 10c, 11, and 12.)						

14 First 5 years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and **stop here**

Section C. Computation of Public Support Percentage

15 Public support percentage for 2023 (line 8, column (f), divided by line 13, column (f))	15	%
16 Public support percentage from 2022 Schedule A, Part III, line 15	16	%

Section D. Computation of Investment Income Percentage

17 Investment income percentage for 2023 (line 10c, column (f), divided by line 13, column (f))	17	%
18 Investment income percentage from 2022 Schedule A, Part III, line 17	18	%

19a 33 1/3% support tests - 2023. If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

b 33 1/3% support tests - 2022. If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and **stop here**. The organization qualifies as a publicly supported organization

20 Private foundation. If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

Part IV Supporting Organizations

(Complete only if you checked a box on line 12 of Part I. If you checked box 12a, Part I, complete Sections A and B. If you checked box 12b, Part I, complete Sections A and C. If you checked box 12c, Part I, complete Sections A, D, and E. If you checked box 12d, Part I, complete Sections A and D, and complete Part V.)

Section A. All Supporting Organizations

	Yes	No
1 Are all of the organization's supported organizations listed by name in the organization's governing documents? <i>If "No," describe in Part VI how the supported organizations are designated. If designated by class or purpose, describe the designation. If historic and continuing relationship, explain.</i>		
2 Did the organization have any supported organization that does not have an IRS determination of status under section 509(a)(1) or (2)? <i>If "Yes," explain in Part VI how the organization determined that the supported organization was described in section 509(a)(1) or (2).</i>		
3a Did the organization have a supported organization described in section 501(c)(4), (5), or (6)? <i>If "Yes," answer lines 3b and 3c below.</i>		
b Did the organization confirm that each supported organization qualified under section 501(c)(4), (5), or (6) and satisfied the public support tests under section 509(a)(2)? <i>If "Yes," describe in Part VI when and how the organization made the determination.</i>		
c Did the organization ensure that all support to such organizations was used exclusively for section 170(c)(2)(B) purposes? <i>If "Yes," explain in Part VI what controls the organization put in place to ensure such use.</i>		
4a Was any supported organization not organized in the United States ("foreign supported organization")? <i>If "Yes," and if you checked box 12a or 12b in Part I, answer lines 4b and 4c below.</i>		
b Did the organization have ultimate control and discretion in deciding whether to make grants to the foreign supported organization? <i>If "Yes," describe in Part VI how the organization had such control and discretion despite being controlled or supervised by or in connection with its supported organizations.</i>		
c Did the organization support any foreign supported organization that does not have an IRS determination under sections 501(c)(3) and 509(a)(1) or (2)? <i>If "Yes," explain in Part VI what controls the organization used to ensure that all support to the foreign supported organization was used exclusively for section 170(c)(2)(B) purposes.</i>		
5a Did the organization add, substitute, or remove any supported organizations during the tax year? <i>If "Yes," answer lines 5b and 5c below (if applicable). Also, provide detail in Part VI, including (i) the names and EIN numbers of the supported organizations added, substituted, or removed; (ii) the reasons for each such action; (iii) the authority under the organization's organizing document authorizing such action; and (iv) how the action was accomplished (such as by amendment to the organizing document).</i>		
b Type I or Type II only. Was any added or substituted supported organization part of a class already designated in the organization's organizing document?		
c Substitutions only. Was the substitution the result of an event beyond the organization's control?		
6 Did the organization provide support (whether in the form of grants or the provision of services or facilities) to anyone other than (i) its supported organizations, (ii) individuals that are part of the charitable class benefited by one or more of its supported organizations, or (iii) other supporting organizations that also support or benefit one or more of the filing organization's supported organizations? <i>If "Yes," provide detail in Part VI.</i>		
7 Did the organization provide a grant, loan, compensation, or other similar payment to a substantial contributor (as defined in section 4958(c)(3)(C)), a family member of a substantial contributor, or a 35% controlled entity with regard to a substantial contributor? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
8 Did the organization make a loan to a disqualified person (as defined in section 4958) not described on line 7? <i>If "Yes," complete Part I of Schedule L (Form 990).</i>		
9a Was the organization controlled directly or indirectly at any time during the tax year by one or more disqualified persons, as defined in section 4946 (other than foundation managers and organizations described in section 509(a)(1) or (2))? <i>If "Yes," provide detail in Part VI.</i>		
b Did one or more disqualified persons (as defined on line 9a) hold a controlling interest in any entity in which the supporting organization had an interest? <i>If "Yes," provide detail in Part VI.</i>		
c Did a disqualified person (as defined on line 9a) have an ownership interest in, or derive any personal benefit from, assets in which the supporting organization also had an interest? <i>If "Yes," provide detail in Part VI.</i>		
10a Was the organization subject to the excess business holdings rules of section 4943 because of section 4943(f) (regarding certain Type II supporting organizations, and all Type III non-functionally integrated supporting organizations)? <i>If "Yes," answer line 10b below.</i>		
b Did the organization have any excess business holdings in the tax year? <i>(Use Schedule C, Form 4720, to determine whether the organization had excess business holdings.)</i>		

Part IV Supporting Organizations (continued)

	Yes	No
11 Has the organization accepted a gift or contribution from any of the following persons?		
a A person who directly or indirectly controls, either alone or together with persons described on lines 11b and 11c below, the governing body of a supported organization?		
b A family member of a person described on line 11a above?		
c A 35% controlled entity of a person described on line 11a or 11b above? <i>If "Yes" to line 11a, 11b, or 11c, provide detail in Part VI.</i>		
11a		
11b		
11c		

Section B. Type I Supporting Organizations

	Yes	No
1 Did the governing body, members of the governing body, officers acting in their official capacity, or membership of one or more supported organizations have the power to regularly appoint or elect at least a majority of the organization's officers, directors, or trustees at all times during the tax year? <i>If "No," describe in Part VI how the supported organization(s) effectively operated, supervised, or controlled the organization's activities. If the organization had more than one supported organization, describe how the powers to appoint and/or remove officers, directors, or trustees were allocated among the supported organizations and what conditions or restrictions, if any, applied to such powers during the tax year.</i>		
2 Did the organization operate for the benefit of any supported organization other than the supported organization(s) that operated, supervised, or controlled the supporting organization? <i>If "Yes," explain in Part VI how providing such benefit carried out the purposes of the supported organization(s) that operated, supervised, or controlled the supporting organization.</i>		
1		
2		

Section C. Type II Supporting Organizations

	Yes	No
1 Were a majority of the organization's directors or trustees during the tax year also a majority of the directors or trustees of each of the organization's supported organization(s)? <i>If "No," describe in Part VI how control or management of the supporting organization was vested in the same persons that controlled or managed the supported organization(s).</i>		
1		

Section D. All Type III Supporting Organizations

	Yes	No
1 Did the organization provide to each of its supported organizations, by the last day of the fifth month of the organization's tax year, (i) a written notice describing the type and amount of support provided during the prior tax year, (ii) a copy of the Form 990 that was most recently filed as of the date of notification, and (iii) copies of the organization's governing documents in effect on the date of notification, to the extent not previously provided?		
2 Were any of the organization's officers, directors, or trustees either (i) appointed or elected by the supported organization(s) or (ii) serving on the governing body of a supported organization? <i>If "No," explain in Part VI how the organization maintained a close and continuous working relationship with the supported organization(s).</i>		
3 By reason of the relationship described on line 2, above, did the organization's supported organizations have a significant voice in the organization's investment policies and in directing the use of the organization's income or assets at all times during the tax year? <i>If "Yes," describe in Part VI the role the organization's supported organizations played in this regard.</i>		
1		
2		
3		

Section E. Type III Functionally Integrated Supporting Organizations

1 Check the box next to the method that the organization used to satisfy the Integral Part Test during the year (see instructions).			
a <input type="checkbox"/> The organization satisfied the Activities Test. Complete line 2 below.			
b <input type="checkbox"/> The organization is the parent of each of its supported organizations. Complete line 3 below.			
c <input type="checkbox"/> The organization supported a governmental entity. Describe in Part VI how you supported a governmental entity (see instructions).			
2 Activities Test. Answer lines 2a and 2b below.			
a Did substantially all of the organization's activities during the tax year directly further the exempt purposes of the supported organization(s) to which the organization was responsive? <i>If "Yes," then in Part VI identify those supported organizations and explain how these activities directly furthered their exempt purposes, how the organization was responsive to those supported organizations, and how the organization determined that these activities constituted substantially all of its activities.</i>			
b Did the activities described on line 2a, above, constitute activities that, but for the organization's involvement, one or more of the organization's supported organization(s) would have been engaged in? <i>If "Yes," explain in Part VI the reasons for the organization's position that its supported organization(s) would have engaged in these activities but for the organization's involvement.</i>			
3 Parent of Supported Organizations. Answer lines 3a and 3b below.			
a Did the organization have the power to regularly appoint or elect a majority of the officers, directors, or trustees of each of the supported organizations? <i>If "Yes" or "No" provide details in Part VI.</i>			
b Did the organization exercise a substantial degree of direction over the policies, programs, and activities of each of its supported organizations? <i>If "Yes," describe in Part VI the role played by the organization in this regard.</i>			
2a			
2b			
3a			
3b			

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations

1 Check here if the organization satisfied the Integral Part Test as a qualifying trust on Nov. 20, 1970 (*explain in Part VI*). **See instructions.**
 All other Type III non-functionally integrated supporting organizations must complete Sections A through E.

Section A - Adjusted Net Income		(A) Prior Year	(B) Current Year (optional)
1	Net short-term capital gain	1	
2	Recoveries of prior-year distributions	2	
3	Other gross income (see instructions)	3	
4	Add lines 1 through 3.	4	
5	Depreciation and depletion	5	
6	Portion of operating expenses paid or incurred for production or collection of gross income or for management, conservation, or maintenance of property held for production of income (see instructions)	6	
7	Other expenses (see instructions)	7	
8	Adjusted Net Income (subtract lines 5, 6, and 7 from line 4)	8	

Section B - Minimum Asset Amount		(A) Prior Year	(B) Current Year (optional)
1	Aggregate fair market value of all non-exempt-use assets (see instructions for short tax year or assets held for part of year):		
a	Average monthly value of securities	1a	
b	Average monthly cash balances	1b	
c	Fair market value of other non-exempt-use assets	1c	
d	Total (add lines 1a, 1b, and 1c)	1d	
e	Discount claimed for blockage or other factors (<i>explain in detail in Part VI</i>):		
2	Acquisition indebtedness applicable to non-exempt-use assets	2	
3	Subtract line 2 from line 1d.	3	
4	Cash deemed held for exempt use. Enter 0.015 of line 3 (for greater amount, see instructions).	4	
5	Net value of non-exempt-use assets (subtract line 4 from line 3)	5	
6	Multiply line 5 by 0.035.	6	
7	Recoveries of prior-year distributions	7	
8	Minimum Asset Amount (add line 7 to line 6)	8	

Section C - Distributable Amount			Current Year
1	Adjusted net income for prior year (from Section A, line 8, column A)	1	
2	Enter 0.85 of line 1.	2	
3	Minimum asset amount for prior year (from Section B, line 8, column A)	3	
4	Enter greater of line 2 or line 3.	4	
5	Income tax imposed in prior year	5	
6	Distributable Amount. Subtract line 5 from line 4, unless subject to emergency temporary reduction (see instructions).	6	
7	<input type="checkbox"/> Check here if the current year is the organization's first as a non-functionally integrated Type III supporting organization (see instructions).		

Part V Type III Non-Functionally Integrated 509(a)(3) Supporting Organizations (continued)

Section D - Distributions		Current Year
1	Amounts paid to supported organizations to accomplish exempt purposes	1
2	Amounts paid to perform activity that directly furthers exempt purposes of supported organizations, in excess of income from activity	2
3	Administrative expenses paid to accomplish exempt purposes of supported organizations	3
4	Amounts paid to acquire exempt-use assets	4
5	Qualified set-aside amounts (prior IRS approval required - <i>provide details in Part VI</i>)	5
6	Other distributions (<i>describe in Part VI</i>). See instructions.	6
7	Total annual distributions. Add lines 1 through 6.	7
8	Distributions to attentive supported organizations to which the organization is responsive (<i>provide details in Part VI</i>). See instructions.	8
9	Distributable amount for 2023 from Section C, line 6	9
10	Line 8 amount divided by line 9 amount	10

Section E - Distribution Allocations (see instructions)	(i) Excess Distributions	(ii) Underdistributions Pre-2023	(iii) Distributable Amount for 2023
1 Distributable amount for 2023 from Section C, line 6			
2 Underdistributions, if any, for years prior to 2023 (reasonable cause required - <i>explain in Part VI</i>). See instructions.			
3 Excess distributions carryover, if any, to 2023			
a From 2018			
b From 2019			
c From 2020			
d From 2021			
e From 2022			
f Total of lines 3a through 3e			
g Applied to underdistributions of prior years			
h Applied to 2023 distributable amount			
i Carryover from 2018 not applied (see instructions)			
j Remainder. Subtract lines 3g, 3h, and 3i from line 3f.			
4 Distributions for 2023 from Section D, line 7: \$			
a Applied to underdistributions of prior years			
b Applied to 2023 distributable amount			
c Remainder. Subtract lines 4a and 4b from line 4.			
5 Remaining underdistributions for years prior to 2023, if any. Subtract lines 3g and 4a from line 2. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
6 Remaining underdistributions for 2023. Subtract lines 3h and 4b from line 1. For result greater than zero, <i>explain in Part VI</i> . See instructions.			
7 Excess distributions carryover to 2024. Add lines 3j and 4c.			
8 Breakdown of line 7:			
a Excess from 2019			
b Excess from 2020			
c Excess from 2021			
d Excess from 2022			
e Excess from 2023			

Part VI

Supplemental Information. Provide the explanations required by Part II, line 10; Part II, line 17a or 17b; Part III, line 12; Part IV, Section A, lines 1, 2, 3b, 3c, 4b, 4c, 5a, 6, 9a, 9b, 9c, 11a, 11b, and 11c; Part IV, Section B, lines 1 and 2; Part IV, Section C, line 1; Part IV, Section D, lines 2 and 3; Part IV, Section E, lines 1c, 2a, 2b, 3a, and 3b; Part V, line 1; Part V, Section B, line 1e; Part V, Section D, lines 5, 6, and 8; and Part V, Section E, lines 2, 5, and 6. Also complete this part for any additional information. (See instructions.)

DRAFT

Schedule B
(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

Attach to Form 990, 990-EZ, or 990-PF.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization

UNITED WAY OF WHATCOM COUNTY

Employer identification number

91-0570788

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

501(c)(3) (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990).

For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990) (2023)

Name of organization UNITED WAY OF WHATCOM COUNTY	Employer identification number 91-0570788
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Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	BP CHERRY POINT REFINERY 4519 GRANDVIEW RD BLAINE, WA 98230	\$ 197,496.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
2	PHILLIPS 66 FERNDALE REFINERY 3901 UNICK ROAD FERNDALE, WA 98248	\$ 108,149.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
3	WECU 600 E. HOLLY STREET BELLINGHAM, WA 98225	\$ 92,818.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
4	SAMSON ROPE TECHNOLOGIES 2090 THORNTON ST FERNDALE, WA 98248	\$ 62,196.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
5	LOUIE AND TAMARA PALMER 4550 BIRCH BAY LYNDEN RD BLAINE, WA 98230	\$ 50,531.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions.)
6	WAFD 1500 CORNWALL AVE BELLINGHAM, WA 98225	\$ 48,135.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization UNITED WAY OF WHATCOM COUNTY	Employer identification number 91-0570788
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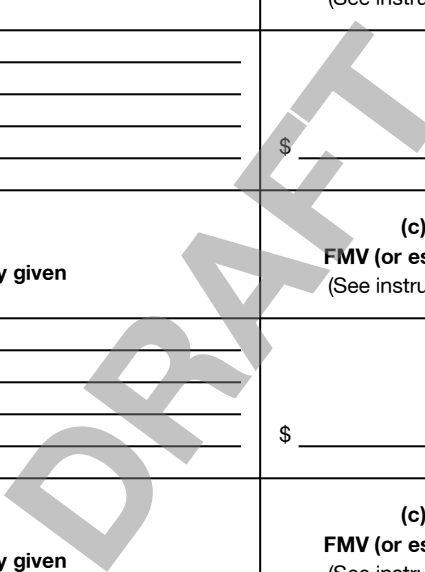
Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	<u>PEACEHEALTH</u> <u>2901 SQUALICUM PARKWAY</u> <u>BELLINGHAM, WA 98225</u>	\$ <u>45,730.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
8	<u>ANVIL CORPORATION</u> <u>1675 WEST BAKERVIEW ROAD</u> <u>BELLINGHAM, WA 98226</u>	\$ <u>25,959.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
9	<u>ERIC HIRST</u> <u>1932 RHODODENDRON WAY</u> <u>BELLINGHAM, WA 98229</u>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
10	<u>NANCY SHEEHY</u> <u>1401 W HOLLY ST APT 301</u> <u>BELLINGHAM, WA 98225</u>	\$ <u>25,000.</u>	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
_____	_____ _____ _____	\$ _____	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization UNITED WAY OF WHATCOM COUNTY	Employer identification number 91-0570788
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Part II Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

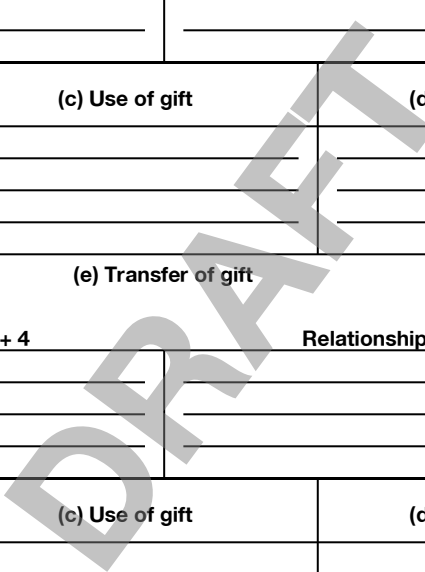
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
5	140 SHARES OF BRKB _____ _____ _____	\$ 50,531.	12/18/23
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____
_____	_____ _____ _____	\$ _____	_____



Name of organization UNITED WAY OF WHATCOM COUNTY	Employer identification number 91-0570788
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this info. once.) \$ _____
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	



SCHEDULE D
(Form 990)

Department of the Treasury
Internal Revenue Service

Supplemental Financial Statements

Complete if the organization answered "Yes" on Form 990,
Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **UNITED WAY OF WHATCOM COUNTY** Employer identification number **91-0570788**

Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts. Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?	<input type="checkbox"/> Yes	<input type="checkbox"/> No

Part II Conservation Easements. Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).
 Preservation of land for public use (for example, recreation or education) Preservation of a historically important land area
 Protection of natural habitat Preservation of a certified historic structure
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included on line 2a	2c
d Number of conservation easements included on line 2c acquired after July 25, 2006, and not on a historic structure listed in the National Register	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year _____

4 Number of states where property subject to conservation easement is located _____

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?

6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year _____

8 Does each conservation easement reported on line 2d above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under FASB ASC 958, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide in Part XIII the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under FASB ASC 958, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items.

(i) Revenue included on Form 990, Part VIII, line 1 \$ _____

(ii) Assets included in Form 990, Part X \$ _____

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under FASB ASC 958 relating to these items:

a Revenue included on Form 990, Part VIII, line 1 \$ _____

b Assets included in Form 990, Part X \$ _____

LHA For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule D (Form 990) 2023

Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that make significant use of its collection items (check all that apply).
- a Public exhibition
 - b Scholarly research
 - c Preservation for future generations
 - d Loan or exchange program
 - e Other _____
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? Yes No

Part IV Escrow and Custodial Arrangements Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian, or other intermediary for contributions or other assets not included on Form 990, Part X? Yes No
- b If "Yes," explain the arrangement in Part XIII and complete the following table:
- | | Amount |
|---------------------------------|--------|
| c Beginning balance | 1c |
| d Additions during the year | 1d |
| e Distributions during the year | 1e |
| f Ending balance | 1f |
- 2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? Yes No
- b If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII

Part V Endowment Funds Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance	83,313.	83,313.	249,012.	149,012.	149,012.
b Contributions				100,000.	
c Net investment earnings, gains, and losses	8,362.	11,351.			
d Grants or scholarships					
e Other expenditures for facilities and programs		11,351.	165,699.		
f Administrative expenses					
g End of year balance	91,675.	83,313.	83,313.	249,012.	149,012.

- 2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:
- a Board designated or quasi-endowment 9.1000 %
 - b Permanent endowment 90.9000 %
 - c Term endowment .0000 %
- The percentages on lines 2a, 2b, and 2c should equal 100%.
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- | | Yes | No |
|---|-----|----|
| (i) Unrelated organizations? | | X |
| (ii) Related organizations? | | X |
| b If "Yes" on line 3a(ii), are the related organizations listed as required on Schedule R? <input type="checkbox"/> | 3b | |
- 4 Describe in Part XIII the intended uses of the organization's endowment funds.

Part VI Land, Buildings, and Equipment

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements		121,983.	116,373.	5,610.
d Equipment		75,586.	64,552.	11,034.
e Other				
Total. Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, line 10c, column (B))				16,644.

Part VII Investments - Other Securities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
Total. (Col. (b) must equal Form 990, Part X, line 12, col. (B))		

Part VIII Investments - Program Related.

Complete if the organization answered "Yes" on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
Total. (Col. (b) must equal Form 990, Part X, line 13, col. (B))		

Part IX Other Assets

Complete if the organization answered "Yes" on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1)	
(2)	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 15, col. (B))	

Part X Other Liabilities

Complete if the organization answered "Yes" on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

1. (a) Description of liability	(b) Book value
(1) Federal income taxes	
(2) LEASE LIABILITY	5,302.
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
Total. (Column (b) must equal Form 990, Part X, line 25, col. (B))	

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FASB ASC 740. Check here if the text of the footnote has been provided in Part XIII ...

Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements		1	1,374,819.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:			
a	Net unrealized gains (losses) on investments	2a	66,683.	
b	Donated services and use of facilities	2b	10,801.	
c	Recoveries of prior year grants	2c		
d	Other (Describe in Part XIII.)	2d		
e	Add lines 2a through 2d		2e	77,484.
3	Subtract line 2e from line 1		3	1,297,335.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	6,042.	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	6,042.
5	Total revenue. Add lines 3 and 4c . (This must equal Form 990, Part I, line 12.)		5	1,303,377.

Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return

Complete if the organization answered "Yes" on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements		1	1,410,674.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:			
a	Donated services and use of facilities	2a	10,801.	
b	Prior year adjustments	2b		
c	Other losses	2c		
d	Other (Describe in Part XIII.)	2d	35,673.	
e	Add lines 2a through 2d		2e	46,474.
3	Subtract line 2e from line 1		3	1,364,200.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:			
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	6,042.	
b	Other (Describe in Part XIII.)	4b		
c	Add lines 4a and 4b		4c	6,042.
5	Total expenses. Add lines 3 and 4c . (This must equal Form 990, Part I, line 18.)		5	1,370,242.

Part XIII Supplemental Information

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

PART XII, LINE 2D - OTHER ADJUSTMENTS:

BAD DEBT EXPENSE INCLUDED IN PART XI, LINE 9: 35,673.

**SCHEDULE I
(Form 990)**

Department of the Treasury
Internal Revenue Service

**Grants and Other Assistance to Organizations,
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.

Attach to Form 990.

Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization **UNITED WAY OF WHATCOM COUNTY** Employer identification number **91-0570788**

Part I General Information on Grants and Assistance

- 1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? Yes No
- 2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments. Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
ARC OF WHATCOM COUNTY 2602 MCLEOD RD BELLINGHAM, WA 98225	31-1579359	501(C)3	12,000.	0.			HEALTH & HUMAN SERVICES
BELLINGHAM CHILDCARE AND LEARNING CENTER - 2600 SQUALICUM PARKWAY - BELLINGHAM, WA 98225	91-1523127	501(C)3	36,000.	0.			HEALTH & HUMAN SERVICES
BELLINGHAM FOOD BANK 1824 ELLIS ST BELLINGHAM, WA 98225	91-0918619	501(C)3	33,268.	0.			HEALTH & HUMAN SERVICES
BELLINGHAM PUBLIC SCHOOL FOUNDATION - PO BOX 1132 - BELLINGHAM, WA 98227	91-1551087	501(C)3	15,000.	0.			HEALTH & HUMAN SERVICES
BRIGID COLLINS FAMILY SUPPORT CENTER - 1231 W GARDEN 200 - BELLINGHAM, WA 98225	91-3121951	501(C)3	40,000.	0.			HEALTH & HUMAN SERVICES
COMMUNITIES IN SCHOOLS 119 N COMMERCIAL ST #620 BELLINGHAM, WA 98225	64-0956619	501(C)3	15,000.	0.			HEALTH & HUMAN SERVICES

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table **24.**

3 Enter total number of other organizations listed in the line 1 table **1.**

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2023

Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
DOMESTIC VIOLENCE & SEXUAL ASSAULT SERVICES OF WHATCOM COUNTY - 1407 COMMERCIAL - BELLINGHAM, WA 98225	91-1066325	501(C)3	22,500.	0.			HEALTH & HUMAN SERVICES
EVERGREEN GOODWILL 1115 SUNSET DR BELLINGHAM, WA 98226	91-0568708	501(C)3	22,500.	0.			HEALTH & HUMAN SERVICES
FERNDALE SCHOOL DISTRICT FOUNDATION - PO BOX 698 - FERNDALE, WA 98248	91-1943385	501(C)4	15,000.	0.			HEALTH & HUMAN SERVICES
FUTURES NW PO BOX 28237 BELLINGHAM, WA 98228	91-1066325	501(C)3	22,500.	0.			HEALTH & HUMAN SERVICES
INTERFAITH COALITION OF WHATCOM COUNTY - 910 14TH ST - BELLINGHAM, WA 98225	91-1202013	501(C)3	21,600.	0.			HEALTH & HUMAN SERVICES
LYDIA PLACE 1701 GLADSTONE BELLINGHAM, WA 98226	91-3111948	501(C)3	30,000.	0.			HEALTH & HUMAN SERVICES
MAX HIGBEE CENTER 1400 N STTE ST SUITE #101 BELLINGHAM, WA 98225	91-1275451	501(C)3	25,000.	0.			HEALTH & HUMAN SERVICES
MERCY HOUSING NORTHWEST 512 STERLING DRIVE BELLINGHAM, WA 98226	91-1546525	501(C)3	22,500.	0.			HEALTH & HUMAN SERVICES
NORTHWEST YOUTH SERVICES 1020 STATE STREET BELLINGHAM, WA 98225	91-0970561	501(C)3	34,500.	0.			HEALTH & HUMAN SERVICES

Schedule I (Form 990)

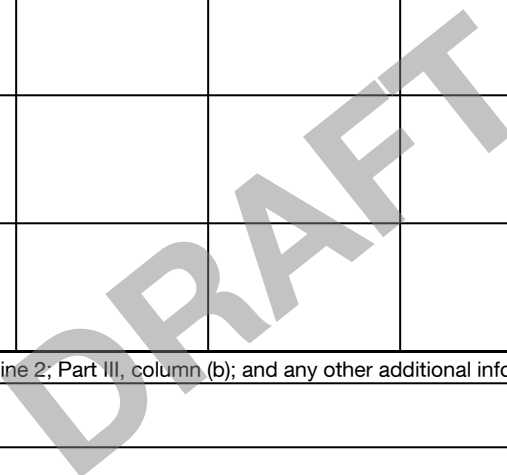
Part II Continuation of Grants and Other Assistance to Domestic Organizations and Domestic Governments (Schedule I (Form 990), Part II.)

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of noncash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
OPPORTUNITY COUNCIL 1111 CORNWALL SUITE C BELLINGHAM, WA 98225	91-0787820	501(C)3	63,000.	0.			HEALTH & HUMAN SERVICES
ROAD2HOME PO BOX 3091 BELLINGHAM, WA 98227	84-3551121	501(C)3	15,000.	0.			HEALTH & HUMAN SERVICES
SUN COMMUNITY SERVICE 515 E CHESTNUT ST BELLINGHAM, WA 98225	91-0926916	501(C)3	27,900.	0.			HEALTH & HUMAN SERVICES
WHATCOM CENTER FOR EARLY LEARNING 2001 H ST BELLINGHAM, WA 98225	91-1526226	501(C)3	39,882.	0.			HEALTH & HUMAN SERVICES
WHATCOM COUNCIL ON AGING 315 HALLECK ST BELLINGHAM, WA 98225	91-0784024	501(C)3	31,500.	0.			HEALTH & HUMAN SERVICES
WHATCOM DISPUTE RESOLUTION CENTER 206 PROSPECT ST BELLINGHAM, WA 98225	91-1552277	501(C)3	15,000.	0.			HEALTH & HUMAN SERVICES
WHATCOM FAMILY YMCA 1256 N STATE STREET BELLINGHAM, WA 98225	91-0482690	501(C)3	45,000.	0.			HEALTH & HUMAN SERVICES
WHATCOM LITERACY COUNCIL 2205 ELM STREET BELLINGHAM, WA 98225	91-1220307	501(C)3	24,300.	0.			HEALTH & HUMAN SERVICES
WORK OPPORTUNITIES 192 E BAKERVIEW SUITE 202 BELLINGHAM, WA 98226	91-0754419	501(C)3	18,000.	0.			HEALTH & HUMAN SERVICES

Schedule I (Form 990)

Part III Grants and Other Assistance to Domestic Individuals. Complete if the organization answered "Yes" on Form 990, Part IV, line 22.
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance



Part IV Supplemental Information. Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

PART I, LINE 2:

PROCEDURES FOR MONITORING USE OF GRANT FUNDS PARTNER ORGANIZATIONS RECEIVING FUNDING FROM UNITED WAY OF WHATCOM COUNTY UNDERGO INTENSIVE PRESCREENING BEFORE BEING AWARDED FUNDING THROUGH AN APPLICATION PROCESS THAT INCLUDES EXPLANATIONS OF PROPOSED USES FOR AND RESULTS OF FUNDING. THE AGENCY ENGAGES COMMUNITY VOLUNTEERS TO REVIEW APPLICATIONS AND RECOMMEND FUNDING TO UNITED WAY OF WHATCOM COUNTY'S BOARD OF DIRECTORS. GRANT AWARDS ARE DISBURSED PER BOARD APPROVAL AS RECOMMENDED BY THE COMMUNITY IMPACT COMMITTEE AND VOLUNTEERS. AT THE END OF EACH FISCAL YEAR, FUNDED AGENCIES

Part IV Supplemental Information

MUST PROVIDE PROGRAM OUTCOME MEASUREMENTS AND STATISTICS TO REPORT RESULTS OF THE MONEY INVESTED.

DRAFT

**SCHEDULE M
(Form 990)**

Noncash Contributions

OMB No. 1545-0047

2023

Open to Public Inspection

Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.
Attach to Form 990.

Go to www.irs.gov/Form990 for instructions and the latest information.

Department of the Treasury
Internal Revenue Service

Name of the organization **UNITED WAY OF WHATCOM COUNTY** Employer identification number **91-0570788**

Part I Types of Property

	(a) Check if applicable	(b) Number of contributions or items contributed	(c) Noncash contribution amounts reported on Form 990, Part VIII, line 1g	(d) Method of determining noncash contribution amounts
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	3	73,353. FMV	
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ()				
26 Other ()				
27 Other ()				
28 Other ()				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part V, Donee Acknowledgement **29**

	Yes	No
30a During the year, did the organization receive by contribution any property reported in Part I, lines 1 through 28, that it must hold for at least 3 years from the date of the initial contribution, and which isn't required to be used for exempt purposes for the entire holding period?		X
b If "Yes," describe the arrangement in Part II.		
31 Does the organization have a gift acceptance policy that requires the review of any nonstandard contributions?		X
32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?		X
b If "Yes," describe in Part II.		
33 If the organization didn't report an amount in column (c) for a type of property for which column (a) is checked, describe in Part II.		

For Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2023

**SCHEDULE O
(Form 990)**

Department of the Treasury
Internal Revenue Service

Supplemental Information to Form 990 or 990-EZ

Complete to provide information for responses to specific questions on
Form 990 or 990-EZ or to provide any additional information.
Attach to Form 990 or Form 990-EZ.
Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Open to Public
Inspection

Name of the organization

UNITED WAY OF WHATCOM COUNTY

Employer identification number

91-0570788

FORM 990, PART VI, SECTION B, LINE 11B:

ORGANIZATION'S PROCESS TO REVIEW FORM 990 THE PAID PREPARER OF FORM 990 PROVIDES A DRAFT COPY TO THE BOARD TREASURER, ACCOUNTING FIRM REPRESENTATIVE, AND PRESIDENT/CEO FOR REVIEW. THE DRAFT IS THEN CIRCULATED TO THE FINANCE COMMITTEE. AFTER REVIEW THE BOARD TREASURER OR THE BOARD CHAIR SIGNS THE COMPLETED 990.

FORM 990, PART VI, SECTION B, LINE 12C:

THE BOARD INCLUDES A REVIEW OF THE CONFLICT OF INTEREST POLICY IN ITS AGENDA ANNUALLY. EACH BOARD MEMBER AND ALL STAFF ARE GIVEN THE CODE OF ETHICS, WHICH INCLUDES THE CONFLICT OF INTEREST POLICY, TO REVIEW AND SIGN. INVOLVEMENT WITH ANY CURRENT OR POTENTIAL VENDOR, GRANTEE OR COMPETING ORGANIZATION MUST BE DISCLOSED TO THE BOARD OF DIRECTORS FOR APPROVAL. IF A CONFLICT ARISES, THE BOARD TAKES APPROPRIATE ACTIONS TO ELIMINATE THE CONFLICT.

FORM 990, PART VI, SECTION B, LINE 15A:

PRESIDENT/CEO WAGES ARE REVIEWED AND SET ANNUALLY BY THE BOARD OF DIRECTORS THROUGH AN EVALUATION PROCESS THAT INCLUDES REVIEW OF PERFORMANCE OUTCOMES AND CONSIDERATION OF HISTORICAL AND LOCAL SALARY SURVEY DATA. CONSIDERATIONS ARE ALSO MADE FOR COST OF LIVING ADJUSTMENTS AND BUDGET REALITIES.

FORM 990, PART VI, SECTION C, LINE 19:

GOVERNING DOCUMENTS ARE MADE AVAILABLE TO THE PUBLIC UPON REQUEST TO THE PRESIDENT/CEO. CERTAIN DOCUMENTS THAT ARE FILED WITH THE STATE OF

For Paperwork Reduction Act Notice, see the Instructions for Form 990 or 990-EZ.

Schedule O (Form 990) 2023

Name of the organization

UNITED WAY OF WHATCOM COUNTY

Employer identification number

91-0570788

WASHINGTON ARE AVAILABLE TO THE PUBLIC AS WELL.

FORM 990, PART XI, LINE 9, CHANGES IN NET ASSETS:

BAD DEBT EXPENSE:

-35,673.

DRAFT

MEMORANDUM

TO: Board of Directors
FROM: United Way of Whatcom County Staff
DATE: January 31, 2025
SUBJECT: United for ALICE@Work

PROPOSED ACTION: Approve spending up to \$15,000 to launch an ALICE@Work cohort, including \$5,000 from the Community Initiatives budget, and \$10,000 in Community Impact Funds.

During our October Board of Directors meeting, we had a presentation from the United for ALICE@Work team about their new program geared toward employers. The program is designed to help companies learn more about the makeup of their workforce, how their employees may be struggling financially, and what they can do to help alleviate financial stressors that may be affecting their teams in a variety of ways. The program includes 12 hours of training and a customized plan for each company outlining specific strategies to remove financial barriers and increase stability for workers who are struggling.

ALICE@Work includes the following value propositions:

1. Help companies recognize what ALICE looks like in the workforce and identify policies to lift financial burdens and increase employee attendance, engagement, and retention. Participating employees will also earn valuable SHRM credits through the program.
2. Provide tangible solutions and assistance for ALICE workers in our community through United Way-specific programming that aligns with our core mission of helping individuals and families who struggle financially.

During our strategic planning process, we talked at length about the need to diversify our revenue streams and expand our offerings and the ALICE@Work feels like a perfect fit in that regard. It's ready to implement, vetted by other United Ways, and in step with our mission to help ALICE households in Whatcom County. Partnering with local businesses has always been one of our core strengths. ALICE@Work will offer a unique opportunity to enhance our corporate relationships and provide substantial business value while actively working to make real change in the lives of local ALICE workers and families.

United Way staff would like to take steps to launch an ALICE@Work cohort this year. The maximum projected cost is \$15,000. This proposal was included on the January 2025 Board Meeting agenda, but the board was unable to consider the item due to lack of a quorum. In response, the proposal was requested to be presented for e-vote.

Approved through E-Vote 2/7/25.

MONTHLY FINANCIAL SUMMARY

UNITED WAY OF WHATCOM COUNTY



Prepared by Jennifer President, YPTC

October 2024 | Fiscal Year-End June 30, 2025

FINANCIAL HIGHLIGHTS

United Way of Whatcom County (UWWC) continues FY25 in a stable financial position with net assets of \$2.293M and a cash balance of \$387K. Additionally, the organization achieved a strong liquidity position with current assets to current liabilities ratio of 52.82, an indicator that there are adequate cash reserves to meet the organization’s short-term obligations.

- For the four months ended October 31, 2024, UWWC ended with a change in net assets of -\$215K. This is unfavorable to the budget by \$235K. Expenses are under budget by \$24K and revenue is under budget by \$259K.

RECOMMENDATIONS AND UPDATES

- An extension for the 990 was filed and is now due May 15, 2025.
- We recommend that UWWC review and update all policies and procedures.

BUDGET VARIANCES

Year-to-Date Revenue Under Budget

Total support and revenue is under budget by \$259K. Campaign income is less than budget by \$305K due to the campaign starting in the Fall of 2024. Campaigning for the Dolly Parton Imagination Library grant will begin soon. Unrealized gain is over budget due to changes in market conditions. All other revenues are over budget by \$44K, leading to an overall unfavorable variance to budget of \$259K.

Revenue	Actual YTD	Budget YTD	(Under) / Over
Campaign Revenue	95,046	400,000	(304,954)
Dolly Parton Imag. Lib. Grants	0	28,333	(28,333)
Unrealized Gain/Loss-current	30,541	0	30,541
All Other Revenue	106,441	62,829	43,612
Total Support and Revenue	232,028	491,162	(259,134)

Table: YPTC • Source: QuickBooks Online & Annual Budget • Created with Datawrapper

ATTACHMENTS

- Statements of Financial Position
- Statement of Functional Expenses
- Statements of Activities
- Statement of Cash Flows

Please let me know if you have any questions or would like to discuss.

United Way of Whatcom County
Statements of Financial Position
As of October 31, 2024 - Compared to Prior Month

	10/31/2024	9/30/2024
Assets		
Current Assets		
Cash & Cash Equivalents		
Washington Fed Money Market	\$ 26,554	\$ 26,536
Peoples Bank, Ck Account	360,769	282,725
Total Cash & Cash Equivalents	387,323	309,261
Other Current Assets		
WaFd Bank - 7-month CD	76,973	76,926
WaFd Bank - 13-month CD	76,948	76,948
WaFd Bank - 19-month CD	76,904	76,904
Peoples Bank - 10-month CD	255,916	255,916
Schwab, Unrestricted Endowment	321,568	327,512
Schwab, Permanent Endowment	213,333	217,270
Schwab, Unrestricted Endow-Don	674,907	687,381
Pledges Receivable	282,231	368,511
Allow. Uncollectible	(56,533)	(56,533)
Prepayments	12,239	13,571
Total Other Current Assets	1,934,486	2,044,406
Property and Equipment		
Equipment & Furniture	76,294	76,294
Accumulated Depreciation	(66,200)	(65,835)
Leasehold Improvements	121,983	121,983
Accum Depr. - Leasehold	(121,983)	(120,594)
Total Property and Equipment (net)	10,094	11,848
Other Assets		
Right-of-Use Lease Asset	5,302	5,302
Total Other Assets	5,302	5,302
Total Assets	\$ 2,337,205	\$ 2,370,817
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 6,669	\$ 24,294
Credit Card Payable	13,043	11,834
Accrued Vacation & Payroll	18,945	18,945
Current Portion of Lease Liability	5,302	5,302
Total Current Liabilities	43,959	60,375
Total Liabilities	43,959	60,375
Net Assets		
Without Donor Restrictions		
Unrestricted General	2,425,333	2,425,333
Net Assets Without Donor Restrictions	2,425,333	2,425,333
With Donor Restrictions		
Permanently Restricted Endow.	83,313	83,313
Net Assets With Donor Restrictions	83,313	83,313
Change in Net Assets	(215,400)	(198,204)
Total Net Assets	2,293,246	2,310,442
Total Liabilities and Net Assets	\$ 2,337,205	\$ 2,370,817

United Way of Whatcom County
Statements of Activities
For the Four Months Ended October 31, 2024 - Compared to Budget

	ANNUAL BUDGET	October 2024 TOTAL	October 2024 BUDGET	October 2024 VAR \$	October 2024 YTD TOTAL	October 2024 YTD BUDGET	October 2024 YTD VAR \$
Support and Revenue							
Campaign Revenue							
Gross Campaign Contributions	\$ 1,200,000	\$ 40,738	\$ 100,000	\$ (59,262)	\$ 95,046	\$ 400,000	\$ (304,954)
Total Campaign Revenue	1,200,000	40,738	100,000	(59,262)	95,046	400,000	(304,954)
Other Revenue							
Restricted grants	26,550	-	2,213	(2,213)	7,000	8,850	(1,850)
In-Kind Rent	10,487	908	874	34	3,635	3,496	139
Community Builder Sponsorship	55,000	35,000	4,583	30,417	72,500	18,333	54,167
Unrealized Gain/Loss-current	-	(23,327)	-	(23,327)	30,541	-	30,541
Interest Income	53,000	2,711	4,417	(1,706)	18,324	17,667	657
Donations - Other United Way	10,000	789	833	(44)	2,305	3,333	(1,028)
EFSP Fee	2,500	-	208	(208)	-	833	(833)
Grant Admin Fees	2,950	-	246	(246)	-	983	(983)
Designation Fee	3,000	-	250	(250)	-	1,000	(1,000)
Event Sponsorship	-	60	-	60	2,060	-	2,060
Miscellaneous Income	-	34	-	34	460	-	460
Dolly Parton Imag. Lib. Gifts	25,000	77	2,083	(2,006)	157	8,333	(8,176)
Dolly Parton Imag. Lib. Grants	85,000	-	7,083	(7,083)	-	28,333	(28,333)
Total Other Revenue	273,487	16,252	22,791	(6,539)	136,982	91,162	45,820
Total Support and Revenue	1,473,487	56,990	122,791	(65,801)	232,028	491,162	(259,134)
Operating Expenses							
Salaries	360,688	25,392	30,057	(4,665)	101,812	120,229	(18,417)
Benefits	66,678	5,184	5,557	(373)	20,755	22,226	(1,471)
Payroll Taxes	32,267	2,180	2,689	(509)	8,661	10,756	(2,095)
Professional Services	93,200	15,356	7,767	7,589	46,331	31,067	15,264
Office Supplies	3,200	876	267	609	1,590	1,067	523
Campaign Supplies	5,000	-	417	(417)	-	1,667	(1,667)
Telephone	3,369	281	281	0	1,123	1,123	-
Postage	2,000	104	167	(63)	364	667	(303)
Occupancy	19,077	1,520	1,590	(70)	6,482	6,359	123
Maintenance	22,079	1,993	1,840	153	8,048	7,360	688
Printing/Photo/Subscriptions	2,200	40	183	(143)	196	733	(537)
Travel/Auto/Meals	7,000	262	583	(321)	3,399	2,333	1,066
Campaign Functions	10,000	2,994	833	2,161	2,967	3,333	(366)
Conferences/Meetings	1,500	-	125	(125)	143	500	(357)
Staff Development	4,500	-	375	(375)	987	1,500	(513)
Membership Dues/Fees	15,594	3,208	1,300	1,909	6,127	5,198	929
Insurance	6,994	330	583	(253)	3,292	2,331	961
Advertising	18,000	664	1,500	(836)	2,753	6,000	(3,247)
Miscellaneous	450	8	38	(30)	389	150	239
Bank & Payroll Fees	16,440	3,219	1,370	1,849	7,001	5,480	1,521
In-Kind Rent	11,118	908	927	(19)	3,635	3,706	(71)
Depreciation	10,173	1,753	1,753	-	7,257	5,504	1,753
Uncollectible Receivables	72,000	2,732	6,000	(3,268)	4,292	24,000	(19,708)
Total Operating Expenses	783,527	69,004	66,199	2,805	237,604	263,289	(25,685)
Other Expenses							
Agency Allocations	625,000	-	-	-	159,000	159,000	-
Designations - Partners	6,225	-	519	(519)	5,816	2,075	3,741
Designations - Non Partner	5,817	-	485	(485)	8,128	1,939	6,189
Designations - Other United Ways	13,600	-	1,133	(1,133)	8,195	4,533	3,662
United Way's Pacific NW	-	-	-	-	272	-	272
Community Building Grants	10,000	-	833	(833)	2,000	3,333	(1,333)
Child Care Grant Expense	28,688	-	2,391	(2,391)	6,300	9,563	(3,263)
Dolly Parton Imag. Lib. Exp	83,000	5,182	6,917	(1,735)	20,113	27,667	(7,554)
Total Other Expenses	772,330	5,182	12,278	(7,096)	209,824	208,110	1,714
Total Expenses	1,555,857	74,186	78,477	(4,291)	447,428	471,399	(23,971)
CHANGE IN NET ASSETS	\$ (82,370)	\$ (17,196)	\$ 44,314	\$ (61,510)	\$ (215,400)	\$ 19,763	\$ (235,164)

United Way of Whatcom County
Statement of Functional Expense
For the Four Months Ended October 31, 2024

	<u>Administrative</u>	<u>Fundraising</u>	<u>Planning & Allocation</u>	<u>TOTAL</u>
Operating Expenses				
Salaries	17,384	44,436	39,992	\$ 101,812
Benefits	3,544	9,058	8,153	20,755
Payroll Taxes	1,479	3,780	3,402	8,661
Professional Services	15,289	12,973	18,069	46,331
Office Supplies	525	445	620	1,590
Telephone	371	314	438	1,123
Postage	120	102	142	364
Occupancy	2,139	1,815	2,528	6,482
Maintenance	2,656	2,253	3,139	8,048
Printing/Photo/Subscriptions	65	55	76	196
Travel/Auto/Meals	1,122	952	1,326	3,399
Campaign Functions	979	831	1,157	2,967
Conferences/Meetings	47	40	56	143
Staff Development	326	276	385	987
Membership Dues/Fees	2,022	1,716	2,390	6,127
Insurance	1,086	922	1,284	3,292
Advertising	908	771	1,074	2,753
Miscellaneous	128	109	152	389
Bank & Payroll Fees	2,310	1,960	2,730	7,001
In-Kind Rent	1,200	1,018	1,418	3,635
Depreciation	2,395	2,032	2,830	7,257
Bad Debt Expense	4,292	-	-	4,292
Total Operating Expenses	60,387	85,858	91,360	237,604
Other Expenses				
Agency Allocations	-	-	159,000	159,000
Designations - Partners	-	-	5,816	5,816
Designations - Non Partner	-	-	8,128	8,128
Designations - Other United Ways	-	-	8,195	8,195
Community Building Grants	-	-	2,000	2,000
United Way Pacific NW	-	-	272	272
Child Care Grant Expense	-	-	6,300	6,300
Dolly Parton Imag. Lib. Exp	-	-	20,113	20,113
Total Other Expenses	-	-	209,824	209,824
Total Expenses	\$ 60,387	\$ 85,858	\$ 301,184	\$ 447,428

United Way of Whatcom County
Statement of Cash Flows
For the Four Months Ended October 31, 2024

	TOTAL
OPERATING ACTIVITIES	
Change in Net Assets	\$ (215,400)
Adjustments to reconcile changes in net assets to net cash provided by/(used in) operating activities:	
Depreciation	7,257
Increase (Decrease) in Cash Resulting from Changes in:	
Accounts Receivable and Interest Receivable	221,137
Prepaid Expenses & Other Assets	(3,150)
Accounts Payable	2
Other Liabilities	3,536
Accrued Vacation & Payroll	(13,670)
Net Cash Provided by/(used in) Operating Activities	(288)
INVESTING ACTIVITIES	
Unrealized (Gain)/Loss on Investments	(39,928)
Purchases of Property, Plant, and Equipment	(708)
Net Cash Provided by/(used in) Investing Activities	(40,636)
NET CASH INCREASE/(DECREASE)	(40,924)
CASH AT BEGINNING OF PERIOD	428,247
CASH AT END OF PERIOD	\$ 387,323

MONTHLY FINANCIAL SUMMARY

UNITED WAY OF WHATCOM COUNTY



Prepared by Jennifer President, YPTC

November 2024 | Fiscal Year-End June 30, 2025

FINANCIAL HIGHLIGHTS

United Way of Whatcom County (UWWC) continues FY25 in a stable financial position with net assets of \$2.319M and a cash balance of \$333K. Additionally, the organization achieved a strong liquidity position with current assets to current liabilities ratio of 63.32, an indicator that there are adequate cash reserves to meet the organization’s short-term obligations.

- For the five months ended November 30, 2024, UWWC ended with a change in net assets of -\$190K. This is unfavorable to the budget by \$105K. Expenses are under budget by \$34K and revenue is under budget by \$139K.

RECOMMENDATIONS AND UPDATES

- We recommend that UWWC review and update all policies and procedures.

BUDGET VARIANCES

Year-to-Date Revenue Under Budget

Total support and revenue is under budget by \$139K. Campaign income is less than budget by \$212K due to pledges that need to be recorded in December. Campaigning for the Dolly Parton Imagination Library grant is underway, and one sponsorship has been received. Unrealized gain is over budget due to changes in market conditions. All other revenues are over budget by \$46K, leading to an overall unfavorable variance to budget of \$139K.

Revenue	Actual YTD	Budget YTD	(Under) / Over
Campaign Revenue	288,215	500,000	(211,785)
Dolly Parton Imag. Lib. Grants	5,000	35,417	(30,417)
Unrealized Gain/Loss-current	57,699	0	57,699
All Other Revenue	124,239	78,536	45,703
Total Support and Revenue	475,153	613,953	(138,800)

Table: YPTC • Source: QuickBooks Online & Annual Budget • Created with Datawrapper

ATTACHMENTS

- Statements of Financial Position
- Statement of Functional Expenses
- Statements of Activities
- Statement of Cash Flows

Please let me know if you have any questions or would like to discuss.

United Way of Whatcom County

Statements of Financial Position

As of November 30, 2024 - Compared to Prior Month

	11/30/2024	10/31/2024
Assets		
Current Assets		
Cash & Cash Equivalents		
Washington Fed Money Market	\$ 26,572	\$ 26,554
Peoples Bank, Ck Account	306,413	360,872
Total Cash & Cash Equivalents	332,985	387,426
Other Current Assets		
WaFd Bank - 7-month CD	76,973	76,973
WaFd Bank - 13-month CD	76,948	76,948
WaFd Bank - 19-month CD	76,904	76,904
Peoples Bank - 10-month CD	255,916	255,916
Schwab, Unrestricted Endowment	380,447	321,568
Schwab, Permanent Endowment	218,427	213,333
Schwab, Unrestricted Endow-Don	691,008	674,907
Pledges Receivable	276,891	296,341
Allow. Uncollectible	(56,533)	(56,533)
Prepayments	10,713	12,239
Total Other Current Assets	2,007,694	1,948,596
Property and Equipment		
Equipment & Furniture	76,294	76,294
Accumulated Depreciation	(66,564)	(66,200)
Leasehold Improvements	121,983	121,983
Accum Depr. - Leasehold	(121,983)	(121,983)
Total Property and Equipment (net)	9,730	10,094
Other Assets		
Right-of-Use Lease Asset	5,302	5,302
Total Other Assets	5,302	5,302
Total Assets	\$ 2,355,711	\$ 2,351,418
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 7,135	\$ 6,865
Credit Card Payable	5,583	13,043
Accrued Vacation & Payroll	18,945	18,945
Current Portion of Lease Liability	5,302	5,302
Total Current Liabilities	36,965	44,155
Total Liabilities	36,965	44,155
Net Assets		
Without Donor Restrictions		
Unrestricted General	2,425,333	2,425,333
Net Assets Without Donor Restrictions	2,425,333	2,425,333
With Donor Restrictions		
Permanently Restricted Endow.	83,313	83,313
Net Assets With Donor Restrictions	83,313	83,313
Change in Net Assets	(189,900)	(201,383)
Total Net Assets	2,318,746	2,307,263
Total Liabilities and Net Assets	\$ 2,355,711	\$ 2,351,418

United Way of Whatcom County
Statements of Activities
For the Five Months Ended November 30, 2024 - Compared to Budget

	ANNUAL BUDGET	November 2024 TOTAL	November 2024 BUDGET	November 2024 VAR \$	November 2024 YTD TOTAL	November 2024 YTD BUDGET	November 2024 YTD VAR \$
Support and Revenue							
Campaign Revenue							
Gross Campaign Contributions	\$ 1,200,000	\$ 193,066	\$ 100,000	\$ 93,066	\$ 288,215	\$ 500,000	\$ (211,785)
Total Campaign Revenue	1,200,000	193,066	100,000	93,066	288,215	500,000	(211,785)
Other Revenue							
Restricted grants	26,550	-	2,213	(2,213)	7,000	11,063	(4,063)
In-Kind Rent	10,487	909	874	35	4,544	4,370	174
Community Builder Sponsorship	55,000	-	4,583	(4,583)	87,500	22,917	64,583
Unrealized Gain/Loss-current	-	27,158	-	27,158	57,699	-	57,699
Interest Income	53,000	1,734	4,417	(2,683)	20,058	22,083	(2,025)
Donations - Other United Way	10,000	128	833	(705)	2,433	4,167	(1,734)
EFSP Fee	2,500	-	208	(208)	-	1,042	(1,042)
Grant Admin Fees	2,950	-	246	(246)	-	1,229	(1,229)
Designation Fee	3,000	-	250	(250)	-	1,250	(1,250)
Event Sponsorship	-	-	-	-	2,060	-	2,060
Miscellaneous Income	-	-	-	-	460	-	460
Dolly Parton Imag. Lib. Gifts	25,000	27	2,083	(2,056)	184	10,417	(10,233)
Dolly Parton Imag. Lib. Grants	85,000	5,000	7,083	(2,083)	5,000	35,417	(30,417)
Total Other Revenue	273,487	34,956	22,791	12,165	186,938	113,953	72,985
Total Support and Revenue	1,473,487	228,022	122,791	105,231	475,153	613,953	(138,800)
Operating Expenses							
Salaries	360,688	39,687	30,057	9,630	141,499	150,287	(8,788)
Benefits	66,678	5,528	5,557	(29)	26,283	27,783	(1,500)
Payroll Taxes	32,267	3,300	2,689	611	11,958	13,445	(1,487)
Professional Services	93,200	4,200	7,767	(3,567)	50,531	38,833	11,698
Office Supplies	3,200	53	267	(214)	1,643	1,333	310
Campaign Supplies	5,000	-	417	(417)	-	2,083	(2,083)
Telephone	3,369	281	281	0	1,404	1,404	-
Postage	2,000	564	167	397	928	833	95
Occupancy	19,077	1,519	1,590	(71)	8,001	7,949	52
Maintenance	22,079	2,253	1,840	413	10,303	9,200	1,103
Printing/Photo/Subscriptions	2,200	25	183	(158)	221	917	(696)
Travel/Auto/Meals	7,000	45	583	(538)	3,444	2,917	527
Campaign Functions	10,000	-	833	(833)	2,967	4,167	(1,200)
Conferences/Meetings	1,500	47	125	(78)	190	625	(435)
Staff Development	4,500	-	375	(375)	987	1,875	(888)
Membership Dues/Fees	15,594	-	1,300	(1,300)	6,127	6,498	(371)
Insurance	6,994	332	583	(251)	3,624	2,914	710
Advertising	18,000	348	1,500	(1,152)	3,103	7,500	(4,397)
Miscellaneous	450	872	38	835	1,259	188	1,072
Bank & Payroll Fees	16,440	1,811	1,370	441	9,009	6,850	2,159
In-Kind Rent	11,118	909	927	(18)	4,544	4,633	(89)
Depreciation	10,173	365	1,753	(1,388)	7,622	7,622	-
Uncollectible Receivables	72,000	-	6,000	(6,000)	5,182	30,000	(24,818)
Total Operating Expenses	783,527	62,139	66,199	(4,060)	300,829	329,853	(29,024)
Other Expenses							
Agency Allocations	625,000	149,000	-	149,000	308,000	308,000	-
Designations - Partners	6,225	-	519	(519)	5,816	2,594	3,222
Designations - Non Partner	5,817	-	485	(485)	8,128	2,424	5,704
Designations - Other United Ways	13,600	-	1,133	(1,133)	8,195	5,667	2,528
United Way's Pacific NW	-	-	-	-	272	-	272
Community Building Grants	10,000	-	833	(833)	2,000	4,167	(2,167)
Child Care Grant Expense	28,688	-	2,391	(2,391)	6,300	11,953	(5,653)
Dolly Parton Imag. Lib. Exp	83,000	5,400	6,917	(1,517)	25,513	34,583	(9,070)
Total Other Expenses	772,330	154,400	12,278	142,123	364,224	369,388	(5,164)
Total Expenses	1,555,857	216,539	78,477	138,062	665,053	699,240	(34,188)
CHANGE IN NET ASSETS	\$ (82,370)	\$ 11,483	\$ 44,314	\$ (32,831)	\$ (189,900)	\$ (85,287)	\$ (104,612)

United Way of Whatcom County
Statement of Functional Expense
For the Five Months Ended November 30, 2024

	<u>Administrative</u>	<u>Fundraising</u>	<u>Planning & Allocation</u>	<u>TOTAL</u>
Operating Expenses				
Salaries	22,805	56,836	61,858	\$ 141,499
Benefits	4,236	10,557	11,490	26,283
Payroll Taxes	1,927	4,803	5,228	11,958
Professional Services	16,675	14,149	19,707	50,531
Office Supplies	542	460	641	1,643
Telephone	463	393	548	1,404
Postage	306	260	362	928
Occupancy	2,640	2,240	3,120	8,001
Maintenance	3,400	2,885	4,018	10,303
Printing/Photo/Subscriptions	73	62	86	221
Travel/Auto/Meals	1,137	964	1,343	3,444
Campaign Functions	979	831	1,157	2,967
Conferences/Meetings	63	53	74	190
Staff Development	326	276	385	987
Membership Dues/Fees	2,022	1,716	2,390	6,127
Insurance	1,196	1,015	1,413	3,624
Advertising	1,024	869	1,210	3,103
Miscellaneous	415	353	491	1,259
Bank & Payroll Fees	2,973	2,523	3,514	9,009
In-Kind Rent	1,500	1,272	1,772	4,544
Depreciation	2,515	2,134	2,973	7,622
Bad Debt Expense	5,182	-	-	5,182
Total Operating Expenses	<u>72,400</u>	<u>104,651</u>	<u>123,779</u>	<u>300,829</u>
Other Expenses				
Agency Allocations	-	-	308,000	308,000
Designations - Partners	-	-	5,816	5,816
Designations - Non Partner	-	-	8,128	8,128
Designations - Other United Ways	-	-	8,195	8,195
Community Building Grants	-	-	2,000	2,000
United Way Pacific NW	-	-	272	272
Child Care Grant Expense	-	-	6,300	6,300
Dolly Parton Imag. Lib. Exp	-	-	25,513	25,513
Total Other Expenses	-	-	<u>364,224</u>	<u>364,224</u>
Total Expenses	<u>\$ 72,400</u>	<u>\$ 104,651</u>	<u>\$ 488,003</u>	<u>\$ 665,053</u>

United Way of Whatcom County
Statement of Cash Flows
For the Five Months Ended November 30, 2024

	TOTAL
OPERATING ACTIVITIES	
Change in Net Assets	\$ (189,900)
Adjustments to reconcile changes in net assets to net cash provided by/(used in) operating activities:	
Depreciation	7,622
Increase (Decrease) in Cash Resulting from Changes in:	
Accounts Receivable and Interest Receivable	226,477
Prepaid Expenses & Other Assets	(1,624)
Accounts Payable	467
Other Liabilities	(3,924)
Accrued Vacation & Payroll	(13,670)
Net Cash Provided by/(used in) Operating Activities	25,448
INVESTING ACTIVITIES	
Unrealized (Gain)/Loss on Investments	(120,002)
Purchases of Property, Plant, and Equipment	(708)
Net Cash Provided by/(used in) Investing Activities	(120,710)
NET CASH INCREASE/(DECREASE)	(95,262)
CASH AT BEGINNING OF PERIOD	428,247
CASH AT END OF PERIOD	\$ 332,985

MONTHLY FINANCIAL SUMMARY

UNITED WAY OF WHATCOM COUNTY



Prepared by Jennifer President, YPTC

December 2024 | Fiscal Year-End June 30, 2025

FINANCIAL HIGHLIGHTS

United Way of Whatcom County (UWWC) continues FY25 in a stable financial position with net assets of \$2.8M and a cash balance of \$425K. Additionally, the organization achieved a strong liquidity position with current assets to current liabilities ratio of 54.3, an indicator that there are adequate cash reserves to meet the organization’s short-term obligations.

- For the six months ended December 31, 2024, UWWC ended with a change in net assets of \$292K. This is favorable to the budget by \$331K. Expenses are under budget by \$39K and revenue is over budget by \$292K.

RECOMMENDATIONS AND UPDATES

- We recommend that UWWC review and update all policies and procedures.

BUDGET VARIANCES

Year-to-Date Revenue Exceeds Budget

Total support and revenue exceeds budget by \$292K. Campaign income and community builder sponsorships are over budget due to the success of the Fall campaign. Campaigning for the Dolly Parton Imagination Library grant is underway, and one sponsorship has been received. All other revenues are over budget by \$10K, leading to an overall favorable variance to budget of \$292K.

Revenue	Actual YTD	Budget YTD	(Under) / Over
Campaign Revenue	857,690	600,000	257,690
Dolly Parton Imag. Lib. Grants	5,000	42,500	(37,500)
Community Builder Sponsorship	90,000	27,500	62,500
All Other Revenue	76,353	66,744	9,610
Total Support and Revenue	1,029,043	736,744	292,300

Table: YPTC • Source: QuickBooks Online & Annual Budget • Created with Datawrapper

CAMPAIGN TREND

Year-to-Date Campaign Revenue Trending Above Prior Year

As of December 31st, Campaign Revenue totaled \$858K. This is \$339K above the prior year.

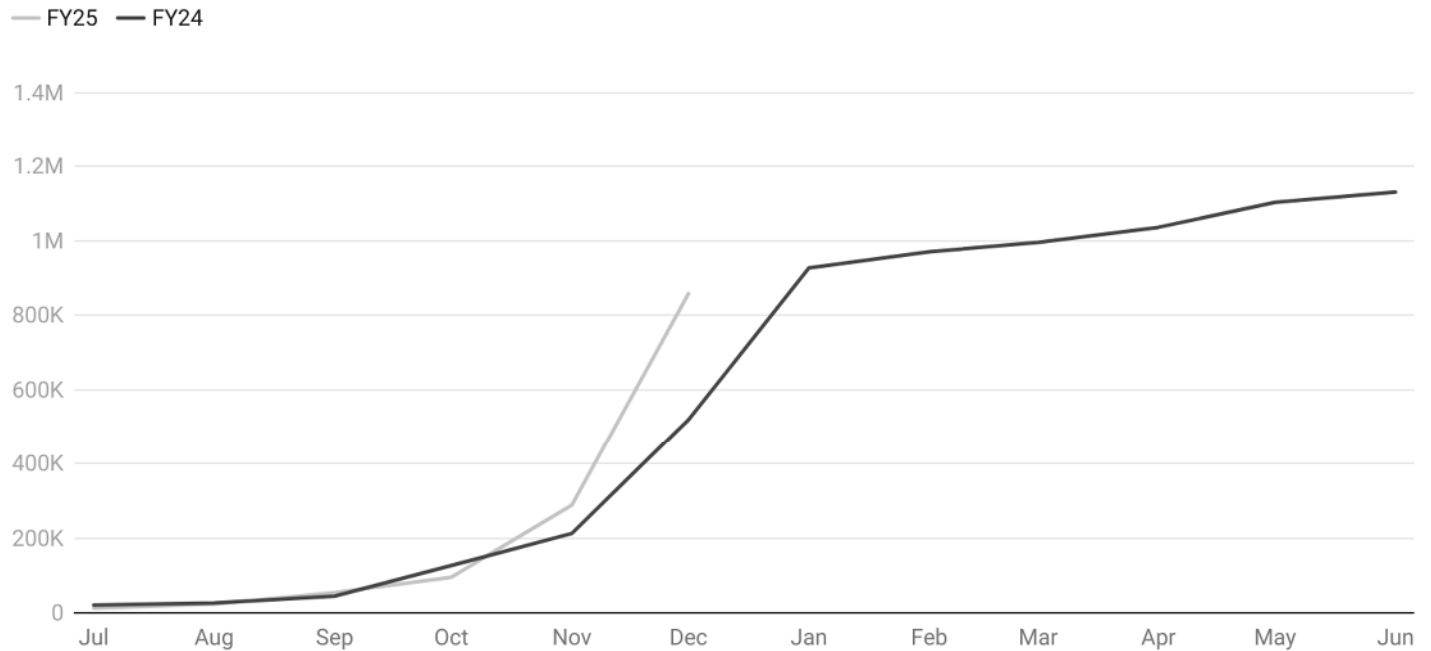


Chart: YPTC • Source: QuickBooks Online • Created with Datawrapper

ATTACHMENTS

- Statements of Financial Position
- Statement of Functional Expenses
- Statements of Activities
- Statement of Cash Flows

Please let me know if you have any questions or would like to discuss.

United Way of Whatcom County
Statements of Financial Position
As of December 31, 2024 - Compared to Prior Month

	<u>12/31/2024</u>	<u>11/30/2024</u>
Assets		
Current Assets		
Cash & Cash Equivalents		
Washington Fed Money Market	\$ 26,590	\$ 26,572
Peoples Bank, Ck Account	397,938	306,413
Total Cash & Cash Equivalents	424,528	332,985
Other Current Assets		
WaFd Bank - 7-month CD	77,723	76,973
WaFd Bank - 13-month CD	77,826	76,948
WaFd Bank - 19-month CD	77,762	76,904
Peoples Bank - 10-month CD	258,894	255,916
Schwab, Unrestricted Endowment	332,823	380,447
Schwab, Permanent Endowment	214,182	218,427
Schwab, Unrestricted Endow-Don	677,571	691,008
Pledges Receivable	744,549	276,891
Allow. Uncollectible	(56,533)	(56,533)
Prepayments	9,187	10,713
Total Other Current Assets	2,413,984	2,007,694
Property and Equipment		
Equipment & Furniture	76,294	76,294
Accumulated Depreciation	(66,928)	(66,564)
Leasehold Improvements	121,983	121,983
Accum Depr. - Leasehold	(121,983)	(121,983)
Total Property and Equipment (net)	9,366	9,730
Other Assets		
Right-of-Use Lease Asset	5,302	5,302
Total Other Assets	5,302	5,302
Total Assets	\$ 2,853,180	\$ 2,355,711
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 24,630	\$ 7,292
Credit Card Payable	3,396	5,583
Accrued Vacation & Payroll	18,945	18,945
Current Portion of Lease Liability	5,302	5,302
Total Current Liabilities	52,273	37,122
Total Liabilities	52,273	37,122
Net Assets		
Without Donor Restrictions		
Unrestricted General	2,425,333	2,425,333
Net Assets Without Donor Restrictions	2,425,333	2,425,333
With Donor Restrictions		
Permanently Restricted Endow.	83,313	83,313
Net Assets With Donor Restrictions	83,313	83,313
Change in Net Assets	292,261	(190,057)
Total Net Assets	2,800,907	2,318,589
Total Liabilities and Net Assets	\$ 2,853,180	\$ 2,355,711

United Way of Whatcom County
Statements of Activities
For the Six Months Ended December 31, 2024 - Compared to Budget

	ANNUAL BUDGET	December 2024 TOTAL	December 2024 BUDGET	December 2024 VAR \$	December 2024 YTD TOTAL	December 2024 YTD BUDGET	December 2024 YTD VAR \$
Support and Revenue							
Campaign Revenue							
Gross Campaign Contributions	\$ 1,200,000	\$ 569,475	\$ 100,000	\$ 469,475	\$ 857,690	\$ 600,000	\$ 257,690
Total Campaign Revenue	1,200,000	569,475	100,000	469,475	857,690	600,000	257,690
Other Revenue							
Restricted grants	26,550	-	2,213	(2,213)	7,000	13,275	(6,275)
In-Kind Rent	10,487	909	874	35	5,453	5,244	210
Community Builder Sponsorship	55,000	2,500	4,583	(2,083)	90,000	27,500	62,500
Unrealized Gain/Loss-current	-	(34,959)	-	(34,959)	22,740	-	22,740
Interest Income	53,000	14,927	4,417	10,510	34,985	26,500	8,485
Donations - Other United Way	10,000	764	833	(69)	3,197	5,000	(1,803)
EFSP Fee	2,500	-	208	(208)	-	1,250	(1,250)
Grant Admin Fees	2,950	-	246	(246)	-	1,475	(1,475)
Designation Fee	3,000	-	250	(250)	-	1,500	(1,500)
Event Sponsorship	-	-	-	-	2,060	-	2,060
Miscellaneous Income	-	-	-	-	460	-	460
Dolly Parton Imag. Lib. Gifts	25,000	274	2,083	(1,809)	458	12,500	(12,042)
Dolly Parton Imag. Lib. Grants	85,000	-	7,083	(7,083)	5,000	42,500	(37,500)
Total Other Revenue	273,487	(15,585)	22,791	(38,376)	171,353	136,744	34,610
Total Support and Revenue	1,473,487	553,890	122,791	431,099	1,029,043	736,744	292,300
Operating Expenses							
Salaries	360,688	27,051	30,057	(3,006)	168,550	180,344	(11,794)
Benefits	66,678	5,316	5,557	(241)	31,599	33,339	(1,740)
Payroll Taxes	32,267	2,285	2,689	(404)	14,241	16,134	(1,893)
Professional Services	93,200	3,369	7,767	(4,398)	53,900	46,600	7,300
Office Supplies	3,200	843	267	576	2,486	1,600	886
Campaign Supplies	5,000	-	417	(417)	-	2,500	(2,500)
Telephone	3,369	87	281	(194)	1,491	1,685	(194)
Postage	2,000	960	167	793	1,888	1,000	888
Occupancy	19,077	1,527	1,590	(63)	9,528	9,539	(11)
Maintenance	22,079	1,564	1,840	(276)	11,869	11,040	830
Printing/Photo/Subscriptions	2,200	80	183	(103)	301	1,100	(799)
Travel/Auto/Meals	7,000	15	583	(568)	3,459	3,500	(41)
Campaign Functions	10,000	-	833	(833)	2,967	5,000	(2,033)
Conferences/Meetings	1,500	173	125	48	363	750	(387)
Staff Development	4,500	-	375	(375)	987	2,250	(1,263)
Membership Dues/Fees	15,594	(1)	1,300	(1,301)	6,128	7,797	(1,669)
Insurance	6,994	330	583	(253)	3,952	3,497	455
Advertising	18,000	610	1,500	(890)	3,713	9,000	(5,287)
Miscellaneous	450	(867)	38	(905)	392	225	167
Bank & Payroll Fees	16,440	1,111	1,370	(259)	10,277	8,220	2,057
In-Kind Rent	11,118	909	927	(18)	5,453	5,559	(106)
Depreciation	10,173	364	1,753	(1,389)	7,986	7,622	364
Uncollectible Receivables	72,000	95	6,000	(5,905)	5,277	36,000	(30,723)
Total Operating Expenses	783,527	45,821	66,199	(20,378)	346,807	394,299	(47,493)
Other Expenses							
Agency Allocations	625,000	-	-	-	308,000	308,000	-
Designations - Partners	6,225	803	519	284	6,619	3,113	3,507
Designations - Non Partner	5,817	810	485	325	8,938	2,909	6,030
Designations - Other United Ways	13,600	3,157	1,133	2,024	11,352	6,800	4,552
United Way's Pacific NW	-	-	-	-	272	-	272
Community Building Grants	10,000	-	833	(833)	2,000	5,000	(3,000)
Child Care Grant Expense	28,688	15,750	2,391	13,359	22,050	14,344	7,706
Dolly Parton Imag. Lib. Exp	83,000	5,231	6,917	(1,686)	30,744	41,500	(10,756)
Total Other Expenses	772,330	25,751	12,278	13,474	389,975	381,665	8,310
Total Expenses	1,555,857	71,572	78,477	(6,905)	736,782	775,964	(39,183)
CHANGE IN NET ASSETS	\$ (82,370)	\$ 482,318	\$ 44,314	\$ 438,004	\$ 292,261	\$ (39,220)	\$ 331,482

United Way of Whatcom County
Statement of Functional Expense
For the Six Months Ended December 31, 2024

	<u>Administrative</u>	<u>Fundraising</u>	<u>Planning & Allocation</u>	<u>TOTAL</u>
Operating Expenses				
Salaries	27,358	68,208	72,984	\$ 168,550
Benefits	5,129	12,787	13,683	31,599
Payroll Taxes	2,312	5,763	6,167	14,241
Professional Services	17,787	15,092	21,021	53,900
Office Supplies	820	696	970	2,486
Telephone	492	417	581	1,491
Postage	623	529	736	1,888
Occupancy	3,144	2,668	3,716	9,528
Maintenance	3,917	3,323	4,629	11,869
Printing/Photo/Subscriptions	99	84	117	301
Travel/Auto/Meals	1,141	969	1,349	3,459
Campaign Functions	979	831	1,157	2,967
Conferences/Meetings	120	102	142	363
Staff Development	326	276	385	987
Membership Dues/Fees	2,022	1,716	2,390	6,128
Insurance	1,304	1,107	1,541	3,952
Advertising	1,225	1,040	1,448	3,713
Miscellaneous	129	110	153	392
Bank & Payroll Fees	3,391	2,878	4,008	10,277
In-Kind Rent	1,799	1,527	2,127	5,453
Depreciation	2,635	2,236	3,115	7,986
Uncollectible Receivables	5,277	-	-	5,277
Total Operating Expenses	82,032	122,357	142,418	346,807
Other Expenses				
Agency Allocations	-	-	308,000	308,000
Designations - Partners	-	-	6,619	6,619
Designations - Non Partner	-	-	8,938	8,938
Designations - Other United Ways	-	-	11,352	11,352
Community Building Grants	-	-	2,000	2,000
United Way Pacific NW	-	-	272	272
Child Care Grant Expense	-	-	22,050	22,050
Dolly Parton Imag. Lib. Exp	-	-	30,744	30,744
Total Other Expenses	-	-	389,975	389,975
Total Expenses	\$ 82,032	\$ 122,357	\$ 532,393	\$ 736,782

United Way of Whatcom County
Statement of Cash Flows
For the Six Months Ended December 31, 2024

	TOTAL
OPERATING ACTIVITIES	
Change in Net Assets	\$ 292,261
Adjustments to reconcile changes in net assets to net cash provided by/(used in) operating activities:	
Depreciation	7,986
Increase (Decrease) in Cash Resulting from Changes in:	
Accounts Receivable and Interest Receivable	(246,645)
Prepaid Expenses & Other Assets	(98)
Accounts Payable	17,962
Other Liabilities	(6,111)
Accrued Vacation & Payroll	(13,670)
Net Cash Provided by/(used in) Operating Activities	51,685
INVESTING ACTIVITIES	
Unrealized (Gain)/Loss on Investments	(54,696)
Purchases of Property, Plant, and Equipment	(708)
Net Cash Provided by/(used in) Investing Activities	(55,404)
NET CASH INCREASE/(DECREASE)	(3,719)
CASH AT BEGINNING OF PERIOD	428,247
CASH AT END OF PERIOD	\$ 424,528

MONTHLY FINANCIAL SUMMARY

UNITED WAY OF WHATCOM COUNTY



Prepared by Jennifer President, YPTC

January 2025 | Fiscal Year-End June 30, 2025

FINANCIAL HIGHLIGHTS

United Way of Whatcom County (UWWC) continues FY25 in a stable financial position with net assets of \$2.8M and a cash balance of \$463K. Additionally, the organization achieved a strong liquidity position with current assets to current liabilities ratio of 74.7, an indicator that there are adequate cash reserves to meet the organization’s short-term obligations.

- For the seven months ended January 31, 2025, UWWC ended with a change in net assets of \$329K. This is favorable to the budget by \$323K. Expenses are under budget by \$31K and revenue is over budget by \$292K.

RECOMMENDATIONS AND UPDATES

- We recommend that UWWC review and update all policies and procedures.

BUDGET VARIANCES

Year-to-Date Revenue Exceeds Budget

Total support and revenue exceeds budget by \$292K. Campaign income and community builder sponsorships are over budget due to the success of the Fall campaign. Campaigning for the Dolly Parton Imagination Library grant is underway, and one sponsorship has been received. All other revenues are over budget by \$47K, leading to an overall favorable variance to budget of \$292K.

Revenue	Actual YTD	Budget YTD	(Under) / Over
Campaign Revenue	931,818	700,000	231,818
Dolly Parton Imag. Lib. Grants	5,000	49,584	(44,584)
Community Builder Sponsorship	90,000	32,083	57,917
All Other Revenue	124,388	77,867	46,521
Total Support and Revenue	1,151,206	859,534	291,672

Table: YPTC • Source: QuickBooks Online & Annual Budget • Created with Datawrapper

CAMPAIGN TREND

Year-to-Date Campaign Revenue Trending Consistent to Prior Year

As of January 31st, Campaign Revenue totaled \$932K. This is \$5K above the prior year.

— FY25 — FY24

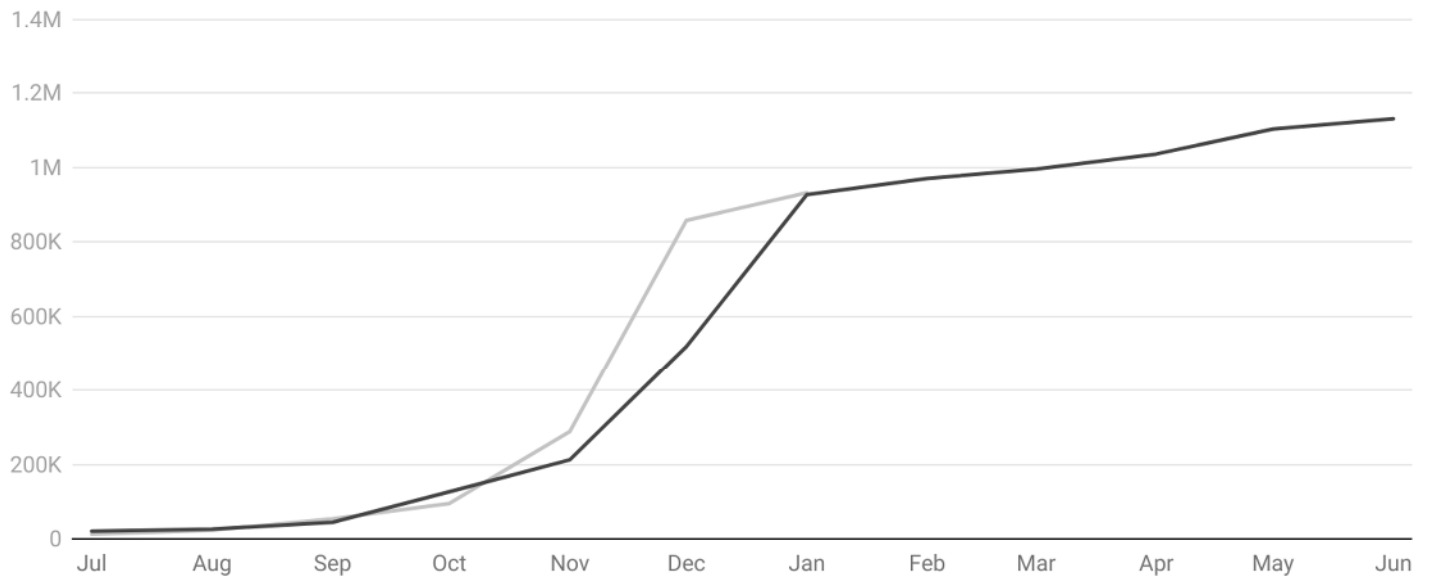


Chart: YPTC • Source: QuickBooks Online • Created with Datawrapper

ATTACHMENTS

- Statements of Financial Position
- Statement of Functional Expenses
- Statements of Activities
- Statement of Cash Flows

Please let me know if you have any questions or would like to discuss.

United Way of Whatcom County
Statements of Financial Position
As of January 31, 2025 - Compared to Prior Month

	1/31/2025	12/31/2024
Assets		
Current Assets		
Cash & Cash Equivalents		
Washington Fed Money Market	\$ 26,608	\$ 26,590
Peoples Bank, Ck Account	436,239	397,938
Total Cash & Cash Equivalents	462,847	424,528
Other Current Assets		
WaFd Bank - 7-month CD	77,723	77,723
WaFd Bank - 13-month CD	77,826	77,826
WaFd Bank - 19-month CD	77,762	77,762
Peoples Bank - 10-month CD	259,916	258,894
Schwab, Unrestricted Endowment	327,238	332,823
Schwab, Permanent Endowment	217,102	214,182
Schwab, Unrestricted Endow-Don	686,804	677,571
Pledges Receivable	723,527	744,549
Allow. Uncollectible	(56,533)	(56,533)
Prepayments	7,897	9,187
Total Other Current Assets	2,399,262	2,413,984
Property and Equipment		
Equipment & Furniture	76,294	76,294
Accumulated Depreciation	(67,391)	(66,928)
Leasehold Improvements	121,983	121,983
Accum Depr. - Leasehold	(121,983)	(121,983)
Total Property and Equipment (net)	8,903	9,366
Other Assets		
Right-of-Use Lease Asset	5,302	5,302
Total Other Assets	5,302	5,302
Total Assets	\$ 2,876,314	\$ 2,853,180
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 10,069	\$ 24,630
Credit Card Payable	3,978	3,396
Accrued Vacation & Payroll	18,945	18,945
Current Portion of Lease Liability	5,302	5,302
Total Current Liabilities	38,294	52,273
Total Liabilities	38,294	52,273
Net Assets		
Without Donor Restrictions		
Unrestricted General	2,425,333	2,425,333
Net Assets Without Donor Restrictions	2,425,333	2,425,333
With Donor Restrictions		
Permanently Restricted Endow.	83,313	83,313
Net Assets With Donor Restrictions	83,313	83,313
Change in Net Assets	329,374	292,261
Total Net Assets	2,838,020	2,800,907
Total Liabilities and Net Assets	\$ 2,876,314	\$ 2,853,180

United Way of Whatcom County
Statements of Activities
For the Month and Seven Months Ended January 31, 2025 - Compared to Budget

	ANNUAL BUDGET	January 2025 TOTAL	January 2025 BUDGET	January 2025 VAR \$	January 2025 YTD TOTAL	January 2025 YTD BUDGET	January 2025 YTD VAR \$
Support and Revenue							
Campaign Revenue							
Gross Campaign Contributions	\$ 1,200,000	\$ 74,128	\$ 100,000	\$ (25,872)	\$ 931,818	\$ 700,000	\$ 231,818
Total Campaign Revenue	1,200,000	74,128	100,000	(25,872)	931,818	700,000	231,818
Other Revenue							
Restricted Grants	26,550	15,750	2,213	13,538	22,750	15,488	7,263
In-Kind Rent	10,487	909	874	35	6,362	6,117	245
Community Builder Sponsorship	55,000	-	4,583	(4,583)	90,000	32,083	57,917
Unrealized Gain/(Loss)	-	17,548	-	17,548	40,288	-	40,288
Interest Income	53,000	1,634	4,417	(2,783)	36,619	30,917	5,702
Donations - Other United Way	10,000	756	833	(77)	3,953	5,833	(1,880)
EFSP Fee	2,500	-	208	(208)	-	1,458	(1,458)
Grant Admin Fees	2,950	-	246	(246)	-	1,721	(1,721)
Designation Fee	3,000	-	250	(250)	-	1,750	(1,750)
Event Sponsorship	-	-	-	-	2,060	-	2,060
Miscellaneous Income	-	11,251	-	11,251	11,711	-	11,711
Dolly Parton Imag. Lib. Gifts	25,000	187	2,083	(1,896)	645	14,583	(13,938)
Dolly Parton Imag. Lib. Grants	85,000	-	7,083	(7,083)	5,000	49,583	(44,583)
Total Other Revenue	273,487	48,035	22,791	25,244	219,388	159,534	59,854
Total Support and Revenue	1,473,487	122,163	122,791	(628)	1,151,206	859,534	291,672
Operating Expenses							
Salaries	360,688	40,143	30,057	10,086	208,693	210,401	(1,708)
Benefits	66,678	6,363	5,557	807	37,962	38,896	(934)
Payroll Taxes	32,267	3,358	2,689	669	17,599	18,822	(1,223)
Professional Services	93,200	5,180	7,767	(2,587)	59,080	54,367	4,713
Office Supplies	3,200	-	267	(267)	2,486	1,867	619
Campaign Supplies	5,000	-	417	(417)	-	2,917	(2,917)
Telephone	3,369	490	281	209	1,981	1,965	16
Postage	2,000	958	167	791	2,846	1,167	1,679
Occupancy	19,077	1,552	1,590	(38)	11,080	11,128	(48)
Maintenance	22,079	3,344	1,840	1,504	15,213	12,879	2,334
Printing/Photo/Subscriptions	2,200	40	183	(143)	341	1,283	(942)
Travel/Auto/Meals	7,000	180	583	(403)	3,639	4,083	(444)
Campaign Functions	10,000	-	833	(833)	2,967	5,833	(2,866)
Conferences/Meetings	1,500	30	125	(95)	393	875	(482)
Staff Development	4,500	1,141	375	766	2,128	2,625	(497)
Membership Dues/Fees	15,594	6,523	1,300	5,224	12,651	9,097	3,555
Insurance	6,994	330	583	(253)	4,282	4,080	202
Advertising	18,000	551	1,500	(949)	4,264	10,500	(6,236)
Miscellaneous	450	5	38	(33)	397	263	135
Bank & Payroll Fees	16,440	2,995	1,370	1,625	13,272	9,590	3,682
In-Kind Rent	11,118	909	927	(18)	6,362	6,486	(124)
Depreciation	10,173	463	1,753	(1,290)	8,449	7,622	827
Uncollectible Receivables	72,000	5,070	6,000	(930)	10,347	42,000	(31,653)
Total Operating Expenses	783,527	79,625	66,199	13,426	426,432	458,745	(32,313)
Other Expenses							
Agency Allocations	625,000	-	-	-	308,000	308,000	-
Designations - Partners	6,225	-	519	(519)	6,619	3,631	2,988
Designations - Non Partner	5,817	-	485	(485)	8,938	3,393	5,545
Designations - Other United Ways	13,600	-	1,133	(1,133)	11,352	7,933	3,419
United Way's Pacific NW	-	-	-	-	272	-	272
Community Building Grants	10,000	-	833	(833)	2,000	5,833	(3,833)
Child Care Grant Expense	28,688	-	2,391	(2,391)	22,050	16,735	5,315
Dolly Parton Imag. Lib. Exp	83,000	5,425	6,917	(1,492)	36,169	48,417	(12,248)
Total Other Expenses	772,330	5,425	12,278	(6,853)	395,400	393,943	1,458
Total Expenses	1,555,857	85,050	78,477	6,573	821,832	852,688	(30,855)
CHANGE IN NET ASSETS	\$ (82,370)	\$ 37,113	\$ 44,314	\$ (7,201)	\$ 329,374	\$ 6,847	\$ 322,527

United Way of Whatcom County
Statement of Functional Expenses
For the Seven Months Ended January 31, 2025

	<u>Administrative</u>	<u>Fundraising</u>	<u>Planning & Allocation</u>	<u>TOTAL</u>
Operating Expenses				
Salaries	\$ 34,064	\$ 85,080	\$ 89,549	\$ 208,693
Benefits	6,196	15,476	16,289	37,962
Payroll Taxes	2,873	7,175	7,552	17,599
Professional Services	19,496	16,542	23,041	59,080
Office Supplies	820	696	970	2,486
Telephone	654	555	773	1,981
Postage	939	797	1,110	2,846
Occupancy	3,656	3,102	4,321	11,080
Maintenance	5,020	4,260	5,933	15,213
Printing/Photo/Subscriptions	113	95	133	341
Travel/Auto/Meals	1,201	1,019	1,419	3,639
Campaign Functions	979	831	1,157	2,967
Conferences/Meetings	130	110	153	393
Staff Development	702	596	830	2,128
Membership Dues/Fees	4,175	3,542	4,934	12,651
Insurance	1,413	1,199	1,670	4,282
Advertising	1,407	1,194	1,663	4,264
Miscellaneous	131	111	155	397
Bank & Payroll Fees	4,380	3,716	5,176	13,272
In-Kind Rent	2,099	1,781	2,481	6,362
Depreciation	2,788	2,366	3,295	8,449
Uncollectible Receivables	10,347	-	-	10,347
Total Operating Expenses	103,585	150,244	172,604	426,432
Other Expenses				
Agency Allocations	-	-	308,000	308,000
Designations - Partners	-	-	6,619	6,619
Designations - Non Partner	-	-	8,938	8,938
Designations - Other United Ways	-	-	11,352	11,352
United Way Pacific NW	-	-	272	272
Community Building Grants	-	-	2,000	2,000
Child Care Grant Expense	-	-	22,050	22,050
Dolly Parton Imag. Lib. Exp	-	-	36,169	36,169
Total Other Expenses	-	-	395,400	395,400
Total Expenses	\$ 103,585	\$ 150,244	\$ 568,004	\$ 821,832

United Way of Whatcom County
Statement of Cash Flows
For the Seven Months Ended January 31, 2025

	TOTAL
OPERATING ACTIVITIES	
Change in Net Assets	\$ 329,374
Adjustments to Reconcile Changes in Net Assets to Net Cash provided by/(used in) operating activities:	
Depreciation	8,449
Unrealized (Gain)/Loss on Investments	(61,264)
Increase (Decrease) in Cash Resulting from Changes in:	
Accounts Receivable and Interest Receivable	(226,645)
Prepaid Expenses & Other Assets	1,192
Accounts Payable	3,401
Other Liabilities	(5,529)
Accrued Vacation & Payroll	(13,670)
Net Cash Provided by/(used in) Operating Activities	35,308
INVESTING ACTIVITIES	
Purchases of Property, Plant, and Equipment	(708)
Net Cash Provided by/(used in) Investing Activities	(708)
NET CASH INCREASE/(DECREASE)	34,600
CASH & CASH EQUIVALENTS AT BEGINNING OF PERIOD	428,247
CASH & CASH EQUIVALENTS AT END OF PERIOD	\$ 462,847

MEMORANDUM

TO: Board of Directors
FROM: President/CEO
DATE: April 18, 2025
SUBJECT: Summary of Operational Policy Updates and Revisions

The United Way of Whatcom County Finance and Operating Policies have been updated to clarify details and bring them up to date.

1. Finance and Operating Policy

- Updated to reflect the current payment approval procedures and increase the threshold that requires payment approval from \$2,500.00 to \$5,000.00. Two board members were required to approve payments or expenses not previously approved as part of the annual budget. One board member is now required to approve.
- The capitalization threshold was increased from \$500.00 to \$2,500.00.
- The policy was revised to clarify that an annual audit is specified by United Way Worldwide membership requirements.
- In the interest of transparency because the revisions to this policy impact the payment approval authority of the President/CEO, the policy was presented to and supported by the Finance Committee during the April 2025 meeting.

Policy Type: Operational | Finance
Policy Title: Finance and Operating Policies
Originally Adopted: May 13, 1986
Last Reviewed: ~~September 18, 2024~~ April 2, 2025

Fiscal Year

The fiscal year is from July 1 to June 30.

Accounting Standards

United Way will follow Generally Accepted Accounting Principles (GAAP) and all Financial Accounting Standards Board (FASB) recommendations for non-profits.

Annual Audit

Per United Way Worldwide requirements, An annual audit will be conducted by a certified public accountant.

Deposited Funds

United Way funds shall be deposited within five (5) business days during regular business operations, in such banks or other financial institutions as may be designated by the Finance Committee or Executive Committee.

Budget Approval

The total operating and IT budget must be approved by the Board of Directors.

Expense Reimbursement

Staff out-of-pocket and business-related expenses will be reimbursed with payroll as outlined in the Business Expense Reimbursement policy. Reimbursement requests submitted by the President/CEO must be reviewed and approved by the Board Chair, Treasurer, or a designee.

Payment Approvals

All payment requests are validated by the President/CEO, or appropriate UWWC staff member, before being processed ~~by Accounts Payable~~. The invoice or payment request is then submitted by the Senior Staff Assistant for entry into Bill.com and the accounting software by UWWC's dedicated ~~Your Part Time Controller~~ accounting representative. Final payment is ~~then~~ approved and paid in Bill.com by the President/CEO.

In situations when a manual check is generated in-house, the pay request validation process will be followed and endorsed by the President/CEO. All appropriate backup documentation will be attached and the signer will verify that:

- The check is for the invoice presented
- The appropriate approvals have taken place
- The check is drawn on the correct account
- The check is for the correct amount

~~Two~~ Board approval(s) will be required for all payments or expenses over \$5,000 that have not already been approved as part of the annual budget ~~over \$2,500.00~~. All authorized approvers must be approved by the Board of Directors.

ACH Authority

Two people, one of them being a Board member, will approve ACH transactions that transfers funds out of the United Way bank account if needed. The people authorized to approve ACH transfers must be approved by the Board of Directors.

Insurance Coverage

A Directors and Officers liability insurance policy will be carried, with coverage to include United Way staff, officers and other volunteers where applicable. United Way will also carry a basic business insurance policy.

Capitalization Policy

Property and equipment with a cost of ~~\$500~~ \$2,500 or greater and having a useful life of three or more years shall be capitalized. Property and equipment are capitalized at cost.